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COMPLETION OF DIVESTMENT OF ENTIRE INTEREST IN KLIQ PTE. LTD.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited ("**Company**" or "**KCL**") refers to its announcement ("**Announcement**") issued on 22 July 2020 in relation to the divestment by M1 Limited ("**M1**") of its entire 51% shareholding interest in Kliq Pte. Ltd. ("**KLIQ**") to Merchantrade Asia Sdn. Bhd. and Qala Tech Pte. Ltd. (the "**Divestment**").

The Company wishes to announce that the Divestment has been completed, and KLIQ has ceased to be a subsidiary of the Company.

6 August 2020