



(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

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RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2014

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 30 June 2014, which was despatched to shareholders on 8 October 2014.

The Board of Directors (the "**Board**") of Equation Corp Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 30 October 2014, all resolutions relating to matters set out in the Notice of AGM dated 8 October 2014 were duly passed by way of a poll. All the resolutions were ordinary resolutions.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolutions		FOR		AGAINST	
		No. of votes	Percentage ¹ over total votes exercised at AGM	No. of votes	Percentage ¹ over total votes exercised at AGM
1.	Adoption of Directors' Report and the Audited Financial Statements for the financial year ended 30 June 2014.	1,024,650,097	100.00%	27,000	0.00%
2.	Approval of Directors' fees of S\$213,000 for the financial year ended 30 June 2014.	1,023,645,097	99.90%	1,032,000	0.10%
3.	Re-election of Mr Lau Kay Heng as a Director of the Company.	1,024,677,097	100.00%	0	0.00%
4.	Re-election of Mr Kan Ah Chye as a Director of the Company.	1,024,627,097	100.00%	50,000	0.00%

5.	Re-appointment of Mr Toh Hock Ghim as a Director of the Company.	1,024,077,097	99.94%	600,000	0.06%
6.	Re-appointment of Messrs Ernst & Young LLP as Auditors.	1,024,677,097	100.00%	0	0.00%
7.	Authority to allot and issue new shares.	1,023,625,097	99.90%	1,052,000	0.10%
8.	Authority to issue shares under the ECL Scheme 1999.	1,023,630,097	99.96%	447,000	0.04%
9.	Authority to offer and grant options and to issue shares pursuant to the ECL Scheme 2010.	48,370,965	99.11%	432,000	0.89%
10.	Authority to allot and issue shares under the ECL Performance Shares Scheme.	48,775,965	99.94%	27,000	0.06%

Note:

1. Percentage of votes exercised rounded to nearest two (2) decimal places.

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(7) of the Catalist Rules:

- (a) Mr Lau Kay Heng, who was re-elected as a Director at the AGM, is considered an independent non-executive director and remains as the Chairman of the Audit Committee and as a member of the Nominating Committee and the Remuneration Committee;
- (b) Mr Kan Ah Chye, who was re-elected as a Director at the AGM, is considered an independent non-executive director and remains as the Chairman of the Remuneration Committee and as a member of the Audit Committee and the Nominating Committee; and
- (c) Mr Toh Hock Ghim, who was re-appointed as a Director at the AGM, is considered an independent non-executive director and will remain as Chairman of the Board and of the Nominating Committee, and as a member of the Audit Committee and Remuneration Committee.

FOR AND ON BEHALF OF THE BOARD

Chng Weng Wah
Executive Director
30 October 2014