YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PRESS RELEASE
For Immediate Release **18 April 2016**

Ying Li Successfully Issues US$50 Million Offshore Bonds

- **The first corporation from Chongqing to issue an offshore bond since the setup of China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity on 8 Jan 2016.**

- **Representing a strong vote of confidence in the Group's quality project portfolio and growth prospects, the offshore private bonds were fully subscribed by Shanghai Pudong Development Bank's offshore capital arm and the Group's strategic shareholder China Everbright Limited**

Singapore, 18 April 2016 – Singapore Exchange (SGX) Mainboard listed **Ying Li International Real Estate Limited** ("Ying Li" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that it has successfully issued a US$50 million bonds to its strategic shareholder, China Everbright Limited ("CEL") and Shanghai Pudong Development Bank's ("SPD Bank") offshore capital arm. Backed by the newly established China-Singapore (Chongqing) Demonstration Initiative on Strategic Connectivity Administrative Bureau ("Chongqing-SG Administrative Bureau"), Chongqing Administration of Foreign Exchange Chongqing Financial Affairs Office, Chongqing Operations Office of The People's Bank of China, Chongqing Foreign Trade and Economic Relations Commission, and Shanghai Pudong Development Bank as the Sole Global Coordinator, this is the first offshore bond issuance since the setup of China-Singapore (Chongqing) Demonstration Initiative On Strategic Connectivity (the "Chongqing Connectivity Initiative") when Singapore's Minister in the Prime Minister's Office Chan Chun Sing visited Chongqing on 8 Jan 2016.

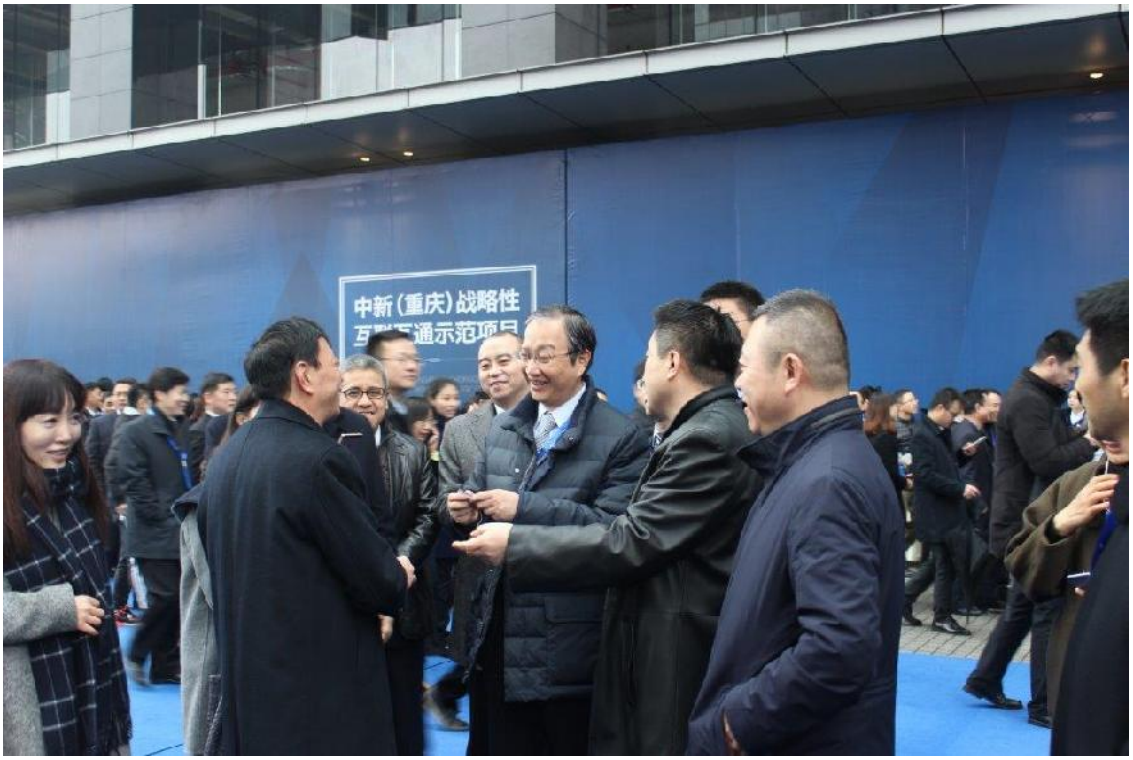
On 7 November 2015, Chongqing was selected by Singapore for the third government-to-government strategic project, namely the Chongqing Connectivity Initiative. With a focused collaborative theme on modern interconnectivity and modern service economy, Singapore and China will collaborate in four major areas, including financial services, aviation, transport and logistics, and information and communications technology.

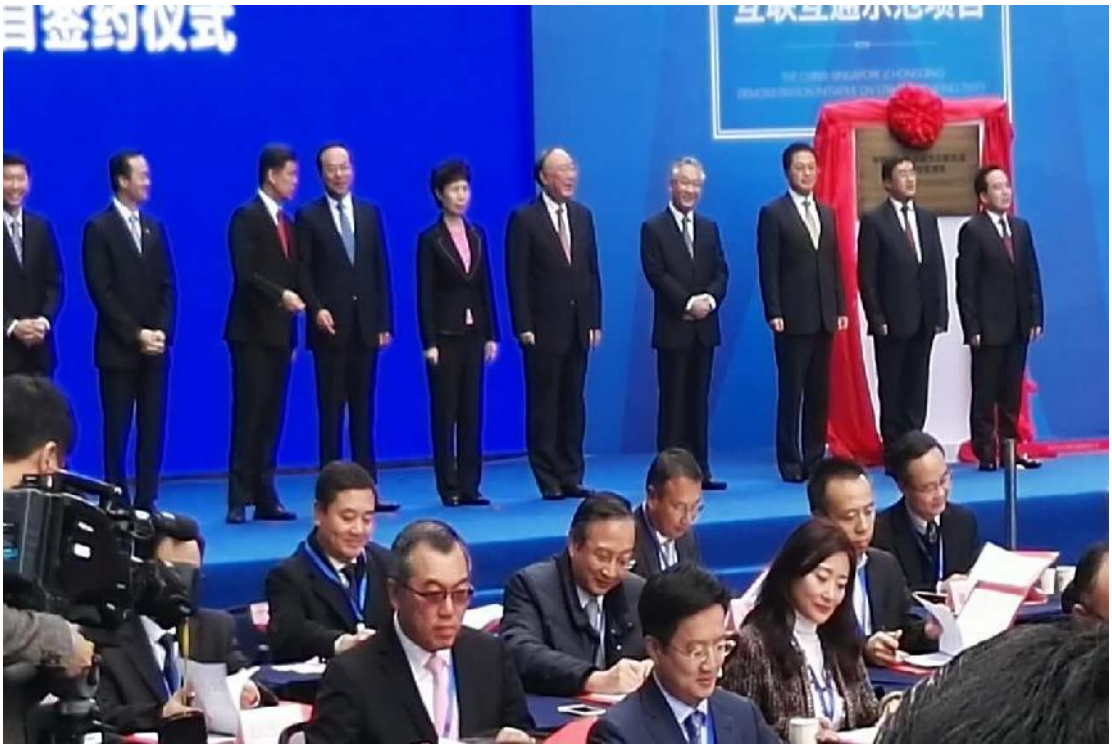
As the first Chongqing corporation listed on the Singapore Exchange, Ying Li has always targeted to widen its fund raising avenue in Singapore's capital markets and the establishment of the Chongqing Connectivity Initiative has provided a booster shot to achieving this cause. On 8 January 2016, the Group signed a memorandum of understanding ("MOU") for offshore bonds issuance with SPD Bank in tandem with the first high-level Joint Implementation Committee meeting in Chongqing. After the signing of the MOU, both parties began to conduct an in-depth analysis of the offshore bond market to assess the feasibility of an offshore bond issuance, including the execution and distribution of the

bonds. With the strong backing of the Chongqing Municipal Government, the Chongqing-SG Administrative Bureau and various government administrative agencies, strong support from the Group's strategic shareholder CEL and collaboration between the onshore and offshore offices of SPD Bank, the efforts finally paid off.

Commenting on the offshore private bond placement, Mr Fang Ming, Executive Chairman and CEO of Ying Li, said: "Being the first bond issuance to crystallise from the Chongqing Connectivity Initiative, I am heartened to witness the strong support from the various esteemed parties. The Group hopes that this bond issuance will lay the foundation for future increased foreign investment in China, particularly in Chongqing. Ying Li will tap on the opportunities arising from the Chongqing Connectivity Initiative and strengthen our collaborations with SPD Bank to broaden the cross-border financing channels. We also hope this will enhance Ying Li's recognition in the world and indirectly raise the awareness of Chongqing globally.

With this transaction being a prelude to the monumental Chongqing Connectivity Initiative, I believe that the collaborative efforts of the Chongqing Municipal Government and the city's various corporations will bring the Chongqing Connectivity Initiative to greater heights."







About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations within Chongqing.

“Chongqing Yingli” is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development. Well-positioned to capitalise on the growing market in

Chongqing since its establishment in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing's main business districts with the development of several landmark commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the 2015 Most Outstanding Commercial Real Estate Business in China.

For more information, please visit www.yingligj.com

Issued for and on behalf of Ying Li International Real Estate Limited

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