



MSM INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200918800R)

LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 22,500,000
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("RIGHTS ISSUE")**

1. INTRODUCTION

- 1.1 The board of directors (the "**Board**" or "**Directors**") of MSM International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 31 March 2019, 4 June 2019, 26 June 2019, 17 September 2019 and 20 September 2019 released in respect of the Rights Issue the Company is proposing to offer to all its shareholders (collectively, the "**Rights Issue Announcements**").
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Rights Issue Announcement.

2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT AND ACCOMPANYING DOCUMENTS

- 2.1 The Board wishes to announce that the offer information statement dated 30 September 2019 relating to the Rights Issue (the "**Offer Information Statement**") has been lodged today with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore today.
- 2.2 The Offer Information Statement, together with a copy of the Application Form for Rights Shares ("**ARS**"), Application Form for Excess Rights Shares (the "**ARE**") and the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched to Entitled Shareholders on or about 3 October 2019.
- 2.3 For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or jurisdictions other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE

3.1 Acceptances of provisional allotments of Rights Shares (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of Electronic Application (as defined in the Offer Information Statement); or
- (b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for, and terms and conditions applicable to, acceptance, payment, splitting, renunciation and applications for Right Shares and Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE, the ARS and the PAL.

4. TRADING PERIOD FOR THE “NIL-PAID” RIGHTS SHARES

Trading for the provisional allotments of Rights Shares on the SGX-ST (the “**nil-paid rights**”) is expected to commence at 9.00 a.m. on 3 October 2019 and ends at 5.00 p.m. on 11 October 2019. Entitled Depositors who sell their nil-paid rights during this period need not forward the ARE to the purchasers of the nil-paid rights (the “**Purchasers**”) as arrangements will be made by CDP for the Application Form for Rights Shares (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares to their Securities Accounts should make the necessary arrangements with their depository agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for Excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may during the period up to 5.00 p.m. on 17 October 2019 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

B.A.C.S. Private Limited
8 Robinson Road #03-00
ASO Building
Singapore 048544

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 17 October 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue is set out below. For events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events. All dates and times referred to below are Singapore dates and times.

Despatch of Offer Information Statement, the ARE and the PAL (as the case may be) to Entitled Shareholders	:	3 October 2019
Commencement of trading of “nil-paid” Rights Shares entitlements	:	3 October 2018 ⁹ from 9.00 a.m.
Last date and time for trading of “nil-paid” Rights Shares entitlements	:	11 October 2019 at 5.00 p.m.
Last date and time for splitting Rights Shares entitlements	:	11 October 2019 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	17 October 2019 at 5.00 p.m.
Last date and time for renunciation of, acceptance and payment for Rights Shares by renounees	:	17 October 2019 at 5.00 p.m.
Last date and time for application and payment for Excess Rights Shares	:	17 October 2019 at 5.00 p.m.
Expected date for issuance of Rights Shares	:	23 October 2019
Expected date for crediting of Rights Shares	:	24 October 2019
Expected date for refund of unsuccessful application (if made through CDP)	:	25 October 2019
Expected date for listing and commencement of trading of Rights Shares	:	25 September 2019 from 9.00 a.m.

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue will not be withdrawn after the commencement of ex-rights trading. The Shares have commenced ex-rights trading on 27 September 2019 from 9.00 a.m

The above timetable is indicative only and is subject to change.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may and with the approval of the SGX-ST and the Sponsor, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

CHAN KEE SIENG

Executive Chairman

30 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in the Offer Information Statement. The information contained in this announcement should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The unauthorized distribution of this announcement, the Offer Information Statement and the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.