



Soo Kee Group Ltd.

(Company Registration No.: 201214694Z)

(Incorporated in the Republic of Singapore on 13 June 2012)

**INCREASE IN INVESTMENT IN WHOLLY-OWNED SUBSIDIARY
– SK JEWELLERY SDN. BHD.**

The Board of Directors of Soo Kee Group Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 30 December 2015, increased its investment in its wholly-owned subsidiary, SK Jewellery Sdn. Bhd. (“**SKSB**”) by the allotment and issuance of 900,000 ordinary shares in the capital of SKSB to the Company for a total cash consideration of MYR900,000 (the “**SKSB Capital Increase**”). Consequent to the SKSB Capital Increase, the issued and paid-up capital of SKSB has increased from MYR100,000 to MYR1,000,000.

The purpose of the SKSB Capital Increase is to enable the Group to meet with the operational and potential banking requirements in Malaysia.

The SKSB Capital Increase was funded by the Company’s internal resources and is not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the SKSB Capital Increase, other than through their respective shareholdings and/or directorships (if any) in the Company.

BY ORDER OF THE BOARD

Lim Yong Sheng
Executive Director and Chief Executive Officer

31 December 2015

This announcement has been prepared by Soo Kee Group Ltd. (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.