TIH LIMITED
(the "Company")
(Incorporated In the Republic Of Singapore)
Unique Entity No: 199400941K

DEFERMENT OF ANNUAL GENERAL MEETING ("AGM") AND AUTOMATIC EXTENSION OF TIME TO HOLD AGM FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of TIH Limited (the "Company") refers to the notice of AGM of the Company dated 1 April 2020 ("Notice of AGM"), the accompanying booklet dated 1 April 2020 containing the Notice of AGM and the proxy form (collectively, the "AGM Booklet"), and the annual report of the Company for the financial year ended 31 December 2019 (the "Annual Report").

Further to the Notice of AGM announced on 1 April 2020, the release of the AGM Booklet and the Annual Report:-

(i) the Prime Minister and Ministry of Health ("MOH") have announced on 3 April 2020 elevated safe distancing measures amid the COVID-19 situation, for the period from 7 April 2020 to 4 May 2020 (the "Period"). Under the measures, all workplaces, save for those providing essential services, are to be closed during the Period.

(ii) the Singapore Exchange Securities Trading Limited has on 7 April 2020 announced that SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority ("ACRA") and Monetary Authority of Singapore, would automatically grant an extension of time by 60 days deadline up to 29 June 2020 to issuers holding AGM to approve their financial results for the financial year ended 31 December 2019 and ACRA has also announced that annual return filing will also be extended for FY2019 to 30 July 2020 (the "Automatic Extension").

The Board confirms the following:

(a) the Company's financial year end is 31 December 2019; and

(b) the Automatic Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

In view of the foregoing, the Company would like to defer the AGM originally scheduled on 22 April 2020 to a later date so that the Company will have more clarity on the regulatory requirements for holding of AGM following the various announcements by the MOH on measures to contain the COVID-19 situation and as well as to provide more time for (i) the Company to deliver the printed copy of the Annual Report requested by Shareholders; and (ii) Shareholders to submit the proxy forms, as the Company expect delay in communication between 7 April 2020 to 4 May 2020.

The indicative timeline to convene the Company's AGM for FY2019 is as follows:

Events	**Indicative Date** ***(on or before)***
Expected date of issuance of the Notice of AGM and Proxy Form for FY2019	5 June 2020
Expected date of the Company's AGM for FY2019	29 June 2020

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Shareholders should note that the above timeline is indicative only and may be subject to changes. The Company will issue the Notice of AGM notifying Shareholders of the date, time and venue of the AGM for FY2019 in due course.

Shareholders may still use the proxy form found in the AGM Booklet or the printed copy of the Annual Report to vote on the AGM resolutions. If shareholders are sending in their proxy form to vote on the AGM resolutions, their proxy form will be kept and verified for the deferred AGM to be held in due course. Shareholders may also continue to pre-register for the live webcast of the AGM or make prior arrangement with the Company if wish to attend in person, the Company would respond to attendance request in accordance to the MOH's updated measures and directive up to the day of the AGM.

As the COVID-19 situation continues to evolve, the Board seeks Shareholders' understanding that further measures and/or changes to the AGM arrangements may be made on short notice in the ensuing days leading up to the day of the AGM. The Board will post updates on the Company's corporate website at www.tih.com.sg and/or via SGXNet announcement.

BY ORDER OF THE BOARD
TIH Investment Management Pte. Ltd.
for and on behalf of TIH Limited
Allen Wang
CEO

13 April 2020