



A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "Company") wishes to announce that the consolidated result of the Company and its subsidiaries is expected to register a net loss attributable to equity holders of the Company for the fourth quarter ended 31 December 2015 ("4Q 2015") and the result for the full year ended 31 December 2015 ("FY2015").

The net loss was largely due to:

- (i) allowance for doubtful finance lease receivables, doubtful trade and non-trade receivables;
- (ii) impairment of property, plant and equipment;
- (iii) allowance for stock obsolescence, and inventory write off; and
- (iv) foreign exchange losses as a result of the weaker Asian currencies against the United States Dollars.

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon
Joint Company Secretary

19 February 2016