JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

EXTENSION OF TIME GRANTED BY SGX-ST TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2018

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1. INTRODUCTION

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcement dated 14 August 2018 in relation to an application by the Company's sponsor, on behalf of the Company, to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time of up to 30 September 2018 to announce its unaudited financial statements for the half year ended 30 June 2018 ("**HY2018 Results**") ("**HY2018 Results Extension Application**").

2. HY2018 RESULTS EXTENSION APPLICATION

Under Rule 705(3)(b) of the Catalist Rules, the Company's HY2018 Results were due to be announced no later than 14 August 2018. For the reasons set out in paragraph 3 below, the Company had on 7 August 2018 made the HY2018 Results Extension Application to the SGX-ST.

Further to the aforementioned announcement, the Board is pleased to announce that on 16 August 2018, the SGX-ST informed that it has no objection to the HY2018 Results Extension Application ("**Waiver**").

3. REASONS FOR SEEKING THE HY2018 RESULTS EXTENSION APPLICATION

The Company was focusing on finalising its audited financial statements for the financial year ended 31 December 2017 ("**FY2017**") and preparing the annual report for FY2017 ("**AR2017**") in order to meet the current deadline of 31 August 2018 to hold its annual general meeting for FY2017. Due to financial constraints, the Company does not have sufficient resources to prepare the AR2017 and the HY2018 Results concurrently.

It should also be noted that as the trading of the shares in the Company has been suspended until further notice, the financial results of the Company are not price-sensitive and will not have any impact on the share price of the Company for the time being and for as long as the suspension continues.

4. APPROVAL FOR THE HY2018 RESULTS EXTENSION APPLICATION

4.1 The Waiver is subject to:

(a) the Company making an announcement of the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the Waiver conditions have all been met; and

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

It is further stated that the Waiver will not be effective if any of the Waiver conditions have not been fulfilled and that the Company is required to make an immediate disclosure via SGXNET if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

4.2 The Company had submitted to SGX-ST its written confirmation in respect of the matter set out in paragraph 4.1(b) above.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Executive Chairman
17 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.