

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

TERM LOAN OF AN AGGREGATE PRINCIPAL AMOUNT OF S\$10,000,000 FROM HAIYI HOLDINGS PTE. LTD.

1. INTRODUCTION

On 5 April 2016, the board of directors (the “**Board**”) of OKH Global Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) announced, *inter alia*, that the Company had entered into:

- (a) a subscription agreement with the Lender, pursuant to which the Lender shall subscribe for and the Company shall allot and issue 500,000,000 new shares representing approximately 44.3% of the issued and paid-up share capital of the Company (the “**Proposed Subscription**”); and
- (b) a loan agreement, pursuant to which the Lender extended a loan of S\$10,000,000 to the Company, repayable upon the completion of the Proposed Subscription¹.

The Board wishes to announce that the Company has entered into a loan agreement dated 20 May 2016 (the “**Loan Agreement**”) with Haiyi Holdings Pte. Ltd. (the “**Lender**”), pursuant to which the Lender shall extend the Company a loan of S\$10,000,000 (the “**Loan**”).

2. THE LOAN

2.1 Loan Amount

The Company and the Lender have entered into the Loan Agreement, pursuant to which the Lender shall extend the Loan of an aggregate principal amount of S\$10,000,000 to the Company.

2.2 Disbursement

The Loan shall be disbursed and paid by the Lender to the Company within five (5) business days of the signing of the Loan Agreement and the execution of a personal guarantee by Bon Ween Foong (the “**Guarantor**”) in favour of the Lender to guarantee, *inter alia*, all payment obligations of the Company under the Loan Agreement (the “**Disbursement Date**”).

2.3 Interest

The Loan shall bear interest at a rate of 0.8% per month, calculated on the basis of actual number of days elapsed and a month of 30 days.

¹ Please refer to the Company’s announcement on 5 April 2016 for further information on the Proposed Subscription and the previous loan granted by the Lender to the Company.

2.4 **Repayment**

The Company shall repay the Loan, together with accrued interest, and all other amounts then due, owing or payable by the Company to the Lender under the Loan Agreement in full on the date falling six (6) months after the Disbursement Date.

2.5 **Use of Proceeds**

The proceeds from the Loan will be applied towards the Group's working capital requirements and partial repayment of redeemable convertible preference shares or redeemable exchangeable preference shares, on the terms set out in the Loan Agreement.

3. **DETAILS OF THE LENDER²**

The Lender, Haiyi Holdings Pte. Ltd., is an investment holding company incorporated in Singapore. As at the date of this Announcement, the Lender is the controlling shareholder of SingHaiyi Group Ltd ("**SHG**"), a company listed on the Catalist Board the SGX-ST with a market capitalisation of approximately \$300 million.

SHG is a fast-growing, diversified real estate company focused on property development, real estate investment and property management services. With strategic support from its major shareholders, SHG is led by a board and management team with deep insights and strong connections that provide access to unique investment opportunities. Besides an established track record in residential property development, SHG also holds a portfolio of income-generative assets and investments in the commercial and retail sectors, with reach into the USA and widening exposure in Asia. SHG's exposure to various segments of the real estate sector in multiple countries stands as a testament to its calculated diversification strategy, which is designed to provide stable and visible earnings and deliver value to shareholders. In addition, the Lender is also in the business of providing ship chandlers and general service through an associated company.

4. **INTEREST OF DIRECTORS**

None of the Directors of the Company have any interest, direct or indirect in the Loan (other than through their respective direct and indirect shareholdings in the Company). None of the Directors have any connection (including business relationship) with the Lender, its directors and/or substantial shareholders.

BY ORDER OF THE BOARD

Bon Ween Foong
Executive Chairman and Chief Executive Officer

20 May 2016

² The information set out in this section was provided by the Lender. The sole responsibility of the Board has been to ensure that such information has been accurately and correctly reproduced in this Announcement in its proper form and context.