

OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D) 25 Ubi Road 4, #03-05 Ubix, Singapore 408621 Tel: +65 285 0500 Fax: +65 280 0822

NEWS RELEASE

OCEANUS GROUP APPOINTS SAMMUL LIN AS NEW GROUP CHIEF OPERATING OFFICER

Strong management bench strength to support Group's next growth phase



Sammul Lin, Group Chief Operating Officer, Oceanus Group

Singapore, 2 September 2022 – Homegrown FoodTech company with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation, Oceanus Group Limited ("Oceanus", 欧圣集团, and together with its subsidiaries, the "Group"), today announced that it has appointed Mr Sammul Lin ("林钢锋") as Group Chief Operating Officer, as part of the Group's plan to further enhance its senior management team.

As Group Chief Operating Officer, Mr Lin, 40, will oversee and manage the day-to-day operational functions of the Group, which include developing, establishing and implementing the Group's operating policies and business plans. He will report directly to Executive Director and Group Chief Executive Officer, Mr Peter HK Koh, PBM.

Mr Lin was previously Director of Distribution, a role he assumed since January 2020. He oversaw the Group's distribution business pillar and played a pivotal role in its expansion. Under his tenure as the head of Distribution, he has vastly expanded Oceanus' portfolio of fast-moving consumer goods (FMCG), which now includes frozen meat, food commodities and agricultural products. His latest accomplishments include the establishment of subsidiary Sino Food Group Pte Ltd in 2021, which became an approved distributor for China Resources Wufeng, a member of state-owned enterprise China Resources.

Mr Peter Koh, said, "Sammul has played a significant role in the growth of our distribution pillar. His deep expertise in international trade and wealth of experience will be invaluable to the Group's overall operations and its expansion plans. He will be working closely with the teams across all four of our pillars as we continue to 'tech up' our operations and strengthen our long-term strategy to become a front-runner in food and aqua-tech."

Supported By Strong Management Team

Oceanus will be supported by a strong management team as the Group focuses on harnessing cross-pillar synergy across its business portfolio spanning Food Production, Distribution, Services, and Innovation for growth.

Ms Shero Dong will be appointed to take over Mr Lin's previous role as Director, Distribution. She was an integral part of the team that successfully expanded the Group's distribution segment. Last year, she played a pivotal role in securing the distribution rights for a globally esteemed Australian wine producer for the Chinese market, which propelled Season Global to be one of the largest liquor exporters to China.

The Group has two other new appointments in 2022. Mr Nick Tan will lead the Immersive Media division under the Services pillar. Mr Tan was instrumental in consolidating the Group's award-winning multi-media and marketing brands under Oceanus Media Global. Mr Adrian Teo will spearhead the Group's vision to accelerate its "tech-up" operations within the Digital Business division under the Innovation pillar. Before Mr Teo joined Oceanus, he was Chief Operating Officer at a Singapore-based company that focuses on digitalising the agrifood supply chain.

"Oceanus remains committed to drive our supply chain innovation to advance food security. As we emerge from the pandemic, we will continue to look out for opportunities to support our expansion plans. I look forward to working together with Sammul and my fellow colleagues at Oceanus to meet these goals," Mr Koh added.

- End -

About Oceanus Group Limited

FoodTech company, Oceanus Group Limited ("Oceanus", and together with its subsidiaries, the "Group"), is a global corporation listed on the Mainboard of the SGX-ST since May 2008, with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation.

With the mission of building sustainability today for the security of tomorrow, Oceanus is now digitalising its entire business model, which will drive supply chain innovation to strengthen food security.

For more information, please visit: http://oceanus.com.sg/

ISSUED ON BEHALF OF : Oceanus Group Limited

BY : Citigate Dewe Rogerson Singapore Pte Ltd

158 Cecil Street

#05-01

Singapore 069545

CONTACT: Ms Dolores Phua / Ms Jeanne Mah

at telephone

DURING OFFICE HOURS: 6589-2383 / 6589-2378

EMAIL : Oceanus@citigatedewerogerson.com