

IPCO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199202747M)

RESIGNATION OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES OF THE COMPANY

The Board of Directors of Ipco International Limited (the “**Company**”) wishes to announce the resignation of Mr Fong Hoong Heng as an Independent Director of the Company with effect from 2 May 2014.

Pursuant to Rule 704(7) of the Mainboard Rules, the detailed announcement on the resignation of Mr Fong Hoong Heng has been released separately via SGXnet.

The Board of Directors of the Company wishes to record their appreciation to Mr Fong Hoong Heng for his services and contributions to the Company during his term of office.

Following the resignation of Mr Fong Hoong Heng as an Independent Director of the Company, he shall cease to be a member of the Audit, Nominating and Remuneration Committee of the Company.

Pursuant to Rule 704(8) of the Mainboard rules, the Board shall endeavor to fill the vacancy left by Mr. Fong Hoong Heng within two (2) months, and in any case not later than three (3) months from the date of his resignation as an Independent Director of the Company.

Consequently, the new composition of the Board of Directors and Board Committees is as follows :-

Board of Directors

Quah Su Ling	Executive Director and Chief Executive Officer
Carlson Clark Smith	Executive Director and Chief Financial Officer
Chwee Han Sin	Independent Director
Chai Siew Hoon	Independent Director

Audit Committee

Chwee Han Sin	Chairman
Chai Siew Hoon	Member

Nominating Committee

Chwee Han Sin	Chairman
Chai Siew Hoon	Member

Remuneration Committee

Chwee Han Sin	Chairman
Chai Siew Hoon	Member

By Order Of The Board

Quah Su Ling

Executive Director and Chief Executive Officer

5 May 2014