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# SGX welcomes Union Gas Holdings Limited to Catalist

Singapore Exchange (SGX) today welcomed Union Gas Holdings Limited to Catalist under the stock code "1F2".

Union Gas Holdings Limited is an established provider of fuel products in Singapore, with a strong heritage of over 40 years and trusted brand names "Union" and "Cnergy" under its management. It is one of the leading suppliers of bottled liquiefied petroleum gas (LPG) cylinders to domestic households in Singapore.

In addition, the company operates a fuel station to produce, sell and distribute compressed natural gas (CNG). The company also engages in the sale and distribution of diesel to both retail and commercial customers.

Alexis Teo, CEO of Union Gas Holdings Limited, said, "Union Gas Holdings has come a long way since we started more than 40 years ago at a small sundry shop in Marine Terrace selling bottled LPG cylinders to domestic households nearby. Today, we have one of the largest delivery fleets in Singapore with more than 100 trucks delivering bottled LPG to more than 140,000 homes. In addition, our fuel station in 50 Old Toh Tuck Road sells and distributes CNG for commercial use and diesel to retail customers.

"We are very excited to embark on our growth plans following our successful listing on the Catalist Board of SGX-ST. My management team and I are determined to carry on the legacy that has made us a leading supplier of LPG and CNG in Singapore and established 'Union' and 'Cnergy' as trusted household names here."

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development, SGX, said, "We are delighted to welcome the listing of Union Gas Holdings Limited, a household name that is familiar to investors in Singapore. SGX looks forward to supporting the company's growth, as it looks to expand its retail LPG business while diversifying the Group's businesses, by supplying and selling piped natural gas to customers in the services and manufacturing industries in Singapore."

With a market capitalisation of about \$50 million, the listing of Union Gas Holdings Limited brings the total number of companies listed on <u>Catalist</u> to 197, with a combined market capitalisation of more than \$12 billion. Union Gas Holdings Limited will also strengthen SGX's consumer cluster, which now has a total of 151 companies, with combined market capitalisation of more than \$150 billion.

Union Gas Holdings Limited opened at \$0.31 today.

Singapore Exchange Limited Company Reg No. 199904940D

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## About Union Gas Holdings Limited

Union Gas Holdings Limited (优联燃气控股有限公司) is an established provider of fuel products in Singapore with over 40 years of operating track record. Its three key businesses comprise Retail Liquefied Petroleum Gas ("LPG"), Compressed Natural Gas ("CNG"), and Diesel.

Union Gas is one of the leading suppliers of bottled LPG cylinders to domestic households in Singapore under the established and trusted brand "Union". With over 100 delivery vehicles, Union Gas operates one of the largest delivery fleets amongst the players in the sale of bottled LPG cylinders to domestic households in Singapore. This extensive distribution capability is further supported by an in-house call centre that operates all year round with a customised customer relationship management system. The Retail LPG business arm today serves more than 140,000 domestic households in Singapore.

Union Gas produces, sells and distributes CNG at its fuel station in 50 Old Toh Tuck Road under the trusted "Cnergy" name. It is a leading supplier of CNG primarily to natural gas vehicles (NGVs) and industrial customers for their commercial use. It also sells and distributes diesel to retail customers at its Cnergy fuel station, as well as transports, distributes and bulk sells diesel to commercial customers.

Over the years, Union Gas has gained significant goodwill and confidence from its customers and earned a reputation for quality, reliability, consistency and safety. Committed to product and service quality, Union Gas works only with trusted suppliers to ensure the quality of its supplies. The Group also has a quality assurance system in its processes which includes product inspections and proper training for its drivers in product handling and transportation.

## About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit <u>www.sgx.com</u>.

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