



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-78 • Website: www.securitybank.com

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2014

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	₱ 5,347,436,279.53	₱ 3,693,811,218.63	
Due from Bangko Sentral ng Pilipinas	34,630,260,657.59	30,816,228,373.04	
Due from Other Banks	39,047,041,566.16	44,409,431,751.58	
Financial Assets at Fair Value through Profit or Loss	10,919,600,232.43	12,260,995,324.66	
Available-for-Sale Financial Assets-Net	-	-	
Held-to-Maturity Financial Assets-Net	101,033,143,833.44	73,792,256,795.90	
Unquoted Debt Securities Classified as Loans-Net	2,219,067,478.58	2,226,758,790.28	
Loans and Receivables-Net:	179,289,004,365.34	175,414,454,923.51	
Interbank Loans Receivable	898,584,268.39	7,970,377,415.10	
Loans and Receivables-Others	180,588,576,979.72	169,662,516,128.91	
Loans and Receivables Arising from RA/CA/PR/SLB	-	-	
General Loan Loss Provision	2,198,156,882.77	2,218,438,620.50	
Other Financial Assets	3,716,065,955.39	2,555,490,783.89	
Equity Investment in Subsidiaries, Associates, and			
Joint Ventures-Net	5,501,762,828.15	5,372,637,915.88	
Bank Premises, Furniture, Fixture & Equipment-Net	2,154,621,473.54	2,112,042,698.57	
Real and Other Properties Acquired-Net	222,816,222.02	227,906,000.83	
Non-Current Assets Held for Sale	47,093,555.74	47,093,555.74	
Other Assets-Net	3,301,430,229.57	3,420,193,677.52	
TOTAL ASSETS	₱ 387,429,344,677.48	₱ 356,349,301,810.03	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	₱ 582,866,681.44	₱ 1,105,805,054.47	
Deposit Liabilities	239,329,877,692.88	223,544,394,960.45	
Due to Other Banks	23,451,300.00	11,265,700.00	
Bills Payable:	79,497,621,850.31	66,035,263,519.04	
Interbank Loans Payable	37,763,015,666.77	44,114,689,195.94	
Other Deposit Substitute	41,734,606,183.54	21,920,574,323.10	
Others	-	-	
Unsecured Subordinated Debt-Net	9,933,491,015.90	9,932,177,288.98	
Other Financial Liabilities	3,880,745,715.22	3,761,815,109.41	
Other Liabilities	7,429,236,047.94	6,004,547,285.75	
TOTAL LIABILITIES	₱ 340,677,290,303.69	₱ 310,395,268,918.10	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	₱ 9,325,499,129.01	₱ 9,325,499,129.01	
Other Capital Accounts	7,264,823,309.71	6,536,399,470.71	
Retained Earnings	30,161,731,935.07	30,092,134,292.21	
Minority Interest in Subsidiaries	-	-	
TOTAL STOCKHOLDERS' EQUITY	₱ 46,752,054,373.79	₱ 45,954,032,891.93	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 387,429,344,677.48	₱ 356,349,301,810.03	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	₱ 14,652,207,925.99	₱ 14,884,128,944.00	
Commercial Letters of Credit	5,692,147,069.99	8,078,545,831.79	
Trade Related Guarantees	6,762,592,973.42	7,376,411,254.60	
Commitments	34,658,681,337.94	30,823,346,635.69	
Spot Foreign Exchange Contracts	2,887,465,917.98	121,536,627,343.82	
Trust Department Accounts:	35,706,262,572.34	37,751,319,951.85	
Trust and Other Fiduciary Accounts	28,753,166,179.13	30,045,187,022.51	
Agency Accounts	6,953,096,393.21	7,706,132,929.34	
Derivatives	241,617,233,074.27	340,678,002,634.30	
Others	2,057,714,796.90	2,570,449,548.26	
TOTAL CONTINGENT ACCOUNTS	₱ 344,034,305,668.83	₱ 563,698,832,144.31	

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	₱ 182,343,370,944.22	₱ 178,538,563,071.24
2. Specific allowance for credit losses on the TLP	856,209,696.11	905,669,527.23
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	1,180,934,434.60	1,106,216,853.17
b) Ratio of gross NPLs to gross TLP (%)	0.65	0.62
c) Net NPLs	324,724,738.49	200,547,325.94
d) Ratio of Net NPLs to gross TLP (%)	0.18	0.11
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	7,002,000,000.00	7,002,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	514,211,789.84	691,271,089.57
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.28	0.39
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	1.66	2.70
b) 2% for Medium Enterprises	10.06	8.88
10. Return on Equity (ROE) (%)	16.38	19.95
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.69	17.77
b) Tier 1 Ratio (%)	13.47	13.47
c) Common Tier 1 Ratio (%)	13.47	13.47
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alberto S. Villarosa and Joselito E. Mape of the above mentioned Bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) JOSELITO E. MAPE
Senior Vice President & CFO

(SGD.) ALBERTO S. VILLAROSA
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 30th day of January, 2015 at City of Makati, affiants exhibiting their Passport No. EB9611845, issued at City of Manila on November 18, 2013 and Community Tax Certificate No. 02282814, issued at City of Makati on February 28, 2014.

Doc. No. 329
Book No. X
Page No. 67
Series of 2015

(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2016
PTR No. 3798094
12-11-2014; Manila

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of December 31, 2014

A S S E T S			
	Current Quarter	Previous Quarter	
Cash and Cash Items	₱ 5,659,892,351.66	₱ 3,824,552,430.53	
Due from Bangko Sentral ng Pilipinas	35,802,707,463.25	31,930,055,779.87	
Due from Other Banks	39,129,595,024.51	44,472,714,007.63	
Financial Assets at Fair Value through Profit or Loss	10,921,822,328.26	12,264,769,114.99	
Available-for-Sale Financial Assets-Net	70,929,848.80	68,395,732.00	
Held-to-Maturity Financial Assets-Net	101,484,842,538.67	74,244,817,023.26	
Unquoted Debt Securities Classified as Loans-Net	2,219,171,618.49	2,226,897,643.51	
Loans and Receivables-Net:	187,534,709,239.90	184,501,585,830.77	
Interbank Loans Receivable	898,584,268.39	7,970,377,415.10	
Loans and Receivables-Others	189,012,929,247.49	177,904,554,970.49	
Loans and Receivables Arising from RA/CA/PR/SLB	-	1,000,000,000.00	
General Loan Loss Provision	2,376,804,275.98	2,373,346,554.82	
Other Financial Assets	3,858,642,481.41	2,691,297,750.36	
Equity Investment in Subsidiaries, Associates, and			
Joint Ventures-Net	1,347,658,206.07	1,327,228,674.93	
Bank Premises, Furniture, Fixture & Equipment-Net	2,421,711,294.46	2,322,147,698.34	
Real and Other Properties Acquired-Net	226,196,158.15	364,855,939.76	
Non-Current Assets Held for Sale	189,512,426.56	47,093,555.74	
Other Assets-Net	5,484,895,327.78	5,556,254,971.08	
TOTAL ASSETS	₱ 396,352,286,307.97	₱ 365,842,666,152.77	
L I A B I L I T I E S			
Financial Liabilities at Fair Value through Profit or Loss	₱ 582,866,681.44	₱ 1,105,805,054.47	
Deposit Liabilities	247,194,292,904.41	232,039,355,232.03	
Due to Other Banks	23,451,300.00	11,265,700.00	
Bills Payable:	79,615,621,850.31	66,153,263,519.04	
Interbank Loans Payable	37,763,015,666.77	44,114,689,195.94	
Other Deposit Substitute	41,734,606,183.54	21,920,574,323.10	
Others	118,000,000.00	118,000,000.00	
Unsecured Subordinated Debt-Net	9,933,491,015.90	9,932,177,288.98	
Other Financial Liabilities	3,988,019,231.58	3,900,856,562.18	
Other Liabilities	8,286,324,631.92	6,769,931,911.10	
TOTAL LIABILITIES	₱ 349,624,067,615.56	₱ 319,912,655,267.80	
S T O C K H O L D E R S ' E Q U I T Y			
Capital Stock	₱ 9,293,622,162.25	₱ 9,293,622,162.25	
Other Capital Accounts	7,264,823,309.71	6,536,399,470.71	
Retained Earnings	30,159,836,895.07	30,090,239,252.21	
Minority Interest in Subsidiaries	9,936,325.38	9,749,999.80	
TOTAL STOCKHOLDERS' EQUITY	₱ 46,728,218,692.41	₱ 45,930,010,884.97	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 396,352,286,307.97	₱ 365,842,666,152.77	
C O N T I N G E N T A C C O U N T S			
Performance Standby Letters of Credit	₱ 14,652,207,925.99	₱ 14,884,128,944.00	
Commercial Letters of Credit	5,692,147,069.99	8,078,545,831.79	
Trade Related Guarantees	6,762,592,973.42	7,376,411,254.60	
Commitments	40,611,556,021.27	36,465,421,689.67	
Spot Foreign Exchange Contracts	2,887,465,917.98	121,536,627,343.82	
Trust Department Accounts:	35,706,262,572.34	37,751,319,951.85	
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Derivatives	241,617,233,074.27	340,678,002,634.30	
Others	2,068,605,616.43	2,574,818,365.84	
TOTAL CONTINGENT ACCOUNTS	₱ 349,998,071,171.69	₱ 569,345,276,015.87	

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) Security Bank Savings Corporation		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.38	18.47
b) Tier 1 Ratio (%)	14.26	14.27
c) Common Equity Tier 1 Ratio (%)	14.26	14.27

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Senior Vice President & CFO

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Member of the Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Depositor P500,000.00