

EXCHANGE TRADED FUNDS BY

**LYXOR**

SOCIETE GENERALE GROUP

**Lyxor UCITS ETF MSCI INDIA**

**AUDITOR'S CERTIFICATION**

**Composition of assets as of 31 August 2015**



**AUDITOR'S DECLARATION**  
**Composition of assets as of 31 August 2015**

**LYXOR UCITS ETF MSCI INDIA**  
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND  
Regulated by the [French] monetary and financial code

Management company  
LYXOR INTERNATIONAL ASSET MANAGEMENT  
17, cours Valmy  
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR UCITS ETF MSCI INDIA, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 31 August 2015, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2015.10.09 20:48:13 +0200

*Document authenticated via electronic signature*

The auditor  
PricewaterhouseCoopers Audit  
Marie-Christine Jetil

.....  
*PricewaterhouseCoopers Audit, SA, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex*  
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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
 Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
<b>SWISS FRANC</b>													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
CH0002497458	SGS	SA-NOM	64.	P	CHF	1657.6103	M	31/08/15	1706.	98,274.26	2,486.17	0.00	100,760.43 0.01
<i>Equities DRM</i>													
							SUM	(EUR)		98,274.26	2,486.17	0.00	100,760.43 0.01
<i>Equities DRM</i>													
							SUM	(EUR)		98,274.26	2,486.17	0.00	100,760.43 0.01
<i>Equities</i>													
							SUM	(EUR)		98,274.26	2,486.17	0.00	100,760.43 0.01
<b>SWISS FRANC</b>													
							SUM	(EUR)		98,274.26	2,486.17	0.00	100,760.43 0.01
<b>DANISH KRONE</b>													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
DK0010268606	VESTAS	WIND SYSTEM	5,127.	P	DKK	347.2511	M	31/08/15	355.5	238,568.95	5,632.79	0.00	244,201.74 0.02
DK0010272632	GN	GREAT NORDIC	5,464.	P	DKK	118.4833	M	31/08/15	118.8	86,751.08	219.62	0.00	86,970.70 0.01
DK0060079531	DSV		12,923.	P	DKK	219.4853	M	31/08/15	237.6	380,220.70	31,171.08	0.00	411,391.78 0.03
DK0060252690	PANDORA	AB	1,038.	P	DKK	739.8959	M	31/08/15	768.5	102,914.10	3,963.59	0.00	106,877.69 0.01
DK0060336014	NOVOZYMES	AS-B	60,665.	P	DKK	327.15	M	31/08/15	289.8	2,660,325.09	-304,828.89	0.00	2,355,496.20 0.17
DK0060497295	MATAS	A/S	241,117.	P	DKK	141.4886	M	31/08/15	133.	4,572,362.64	-275,758.94	0.00	4,296,603.70 0.31
DK0060534915	NOVO	NORDI SK	134,500.	P	DKK	376.4221	M	31/08/15	369.2	6,783,634.63	-130,446.53	0.00	6,653,188.10 0.48
DK0060542181	ISS		159,677.	P	DKK	236.6048	M	31/08/15	231.9	5,063,268.54	-102,043.37	0.00	4,961,225.17 0.35
<i>Equities DRM</i>													
							SUM	(EUR)		19,888,045.73	-772,090.65	0.00	19,115,955.08 1.37
<i>Equities DRM</i>													
							SUM	(EUR)		19,888,045.73	-772,090.65	0.00	19,115,955.08 1.37
<i>Equities</i>													
							SUM	(EUR)		19,888,045.73	-772,090.65	0.00	19,115,955.08 1.37
<b>DANISH KRONE</b>													
							SUM	(EUR)		19,888,045.73	-772,090.65	0.00	19,115,955.08 1.37
<b>EURO</b>													

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
 Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
<b>Equities</b>													
<b>Equities DRM</b>													
<b>Equities DRM</b>													
AT0000641352	CA	IMMOB. ANLAGEN	7,649.	P	EUR	M 31/08/15	16.595		119,247.91	7,687.25	0.00	126,935.16	0.01
BE0003565737	KBC	GRUPE	11,661.	P	EUR	M 31/08/15	59.17		710,154.90	-20,173.53	0.00	689,981.37	0.05
BE0003593044	COFINIMMO	SICAFI	946.	P	EUR	M 31/08/15	93.57		86,956.32	1,560.90	0.00	88,517.22	0.01
BE0003678894	BEFIMMO		2,773.	P	EUR	M 31/08/15	55.		151,183.96	1,331.04	0.00	152,515.00	0.01
BE0003735496	MOBISTAR		178,844.	P	EUR	M 31/08/15	18.57		3,236,182.18	84,950.90	0.00	3,321,133.08	0.24
BE0003793107	ANHEUSER-BUSH	INBEV	428,010.	P	EUR	M 31/08/15	97.46		45,943,843.00	-4,229,988.40	0.00	41,713,854.60	2.98
BE0003883031	COMPAGNIE	CFE	2,149.	P	EUR	M 31/08/15	112.		249,284.00	-8,596.00	0.00	240,688.00	0.02
BE0974258874	BEKAERT	DIVISION	9,638.	P	EUR	M 31/08/15	25.87		240,323.53	9,011.53	0.00	249,335.06	0.02
BE0974259880	D'ETEREN	DIVISION	8,230.	P	EUR	M 31/08/15	32.93		260,438.35	10,575.55	0.00	271,013.90	0.02
BE0974268972	BPOST	SA	174,246.	P	EUR	M 31/08/15	21.74		4,616,647.77	-828,539.73	0.00	3,788,108.04	0.27
BE0974276082	ONTEX	GROUP	6,115.	P	EUR	M 31/08/15	27.88		161,436.00	9,050.20	0.00	170,486.20	0.01
DE0005140008	DEUTSCHE	BANK AG-NOM	275,463.	P	EUR	M 31/08/15	26.275		8,673,651.88	-1,435,861.55	0.00	7,237,790.33	0.52
DE0005158703	BECHTLE		3,425.	P	EUR	M 31/08/15	77.34		258,690.25	6,199.25	0.00	264,889.50	0.02
DE0005190003	BMW		199,713.	P	EUR	M 31/08/15	82.22		20,546,841.54	-4,126,438.68	0.00	16,420,402.86	1.17
DE0005428007	COMDIRECT	BANK	22,507.	P	EUR	M 31/08/15	9.911		210,980.62	12,086.26	0.00	223,066.88	0.02
DE0005437305	COMPUGROUP	MED	5,924.	P	EUR	M 31/08/15	27.515		160,984.70	2,014.16	0.00	162,998.86	0.01
DE0005439004	CONTINENTAL	AG	17,199.	P	EUR	M 31/08/15	189.45		3,500,856.45	-242,505.90	0.00	3,258,350.55	0.23
DE0005470405	LANXESS		1,856.	P	EUR	M 31/08/15	45.3		82,972.48	1,104.32	0.00	84,076.80	0.01
DE0005545503	DRI LLI	SCH	126,967.	P	EUR	M 31/08/15	40.32		5,249,752.93	-130,443.49	0.00	5,119,309.44	0.37
DE0005550602	DRAEGERWERK	AG	2,880.	P	EUR	M 31/08/15	70.		201,686.40	-86.40	0.00	201,600.00	0.01
DE0005550636	DRAEGERWERK	AG CO KG	1,575.	P	EUR	M 31/08/15	84.82		126,519.75	7,071.75	0.00	133,591.50	0.01
DE0005552004	DEUTSCHE	POST AG-NOM	1,515,848.	P	EUR	M 31/08/15	24.555		41,927,559.52	-4,705,911.88	0.00	37,221,647.64	2.66
DE0005557508	DEUTSCHE	TEL AG-NOM	3,280,388.	P	EUR	M 31/08/15	15.245		54,187,220.16	-4,177,705.10	0.00	50,009,515.06	3.57
DE0005785604	FRESENIUS	SE CO KGAA	845,006.	P	EUR	M 31/08/15	63.05		52,200,935.16	1,076,693.14	0.00	53,277,628.30	3.81
DE0005785802	FRESENIUS	MED.CARE	62,901.	P	EUR	M 31/08/15	68.21		4,808,242.35	-517,765.14	0.00	4,290,477.21	0.31
DE0005937007	MAN	AG	83,482.	P	EUR	M 31/08/15	93.5		7,850,014.05	-44,447.05	0.00	7,805,567.00	0.56
DE0006047004	HEIDELBERG	CEMENT AG	3,771.	P	EUR	M 31/08/15	67.36		249,149.97	4,864.59	0.00	254,014.56	0.02
DE0006084403	HORNBAACH	BAUMARKT	6,118.	P	EUR	M 31/08/15	33.695		190,789.83	15,356.18	0.00	206,146.01	0.01
DE0006200108	INDUS	HOLDING	4,982.	P	EUR	M 31/08/15	41.775		200,151.85	7,971.20	0.00	208,123.05	0.01
DE0006483001	LINDE	AG	12,444.	P	EUR	M 31/08/15	154.9		1,917,620.40	9,955.20	0.00	1,927,575.60	0.14
DE0006599905	MERCK	KGAA	131,519.	P	EUR	M 31/08/15	85.27		12,618,755.23	-1,404,130.10	0.00	11,214,625.13	0.80
DE0007010803	RATIONAL	N	414.	P	EUR	M 31/08/15	366.35		144,755.10	6,913.80	0.00	151,668.90	0.01
DE0007030009	RHEINMETALL	AG	2,527.	P	EUR	M 31/08/15	55.02		133,779.38	5,256.16	0.00	139,035.54	0.01
DE0007074007	KWS	SAAT	939.	P	EUR	M 31/08/15	291.6		263,718.15	10,094.25	0.00	273,812.40	0.02
DE0007100000	DAIMLER		1,152,922.	P	EUR	M 31/08/15	71.66		97,339,376.91	-14,720,986.39	0.00	82,618,390.52	5.90
DE0007164600	SAP		25,549.	P	EUR	M 31/08/15	59.99		1,672,734.58	-140,050.07	0.00	1,532,684.51	0.11
DE0007236101	SIEMENS	AG-NOM	214,688.	P	EUR	M 31/08/15	88.46		20,138,487.36	-1,147,186.88	0.00	18,991,300.48	1.36
DE0007493991	STROEER	SE	3,040.	P	EUR	M 31/08/15	52.646	V	150,860.00	9,183.84	0.00	160,043.84	0.01
DE0007664039	VOLKSWAGEN	AG-PFD	79,147.	P	EUR	M 31/08/15	169.5		14,970,525.93	-1,555,109.43	0.00	13,415,416.50	0.96
DE0008019001	DEUTSCHE	PFANDBRIEF	392,705.	P	EUR	M 31/08/15	11.736		4,704,014.66	-95,228.78	0.00	4,608,785.88	0.33
DE0008404005	ALLIANZ	SE-NOM	137,410.	P	EUR	M 31/08/15	142.25		20,338,948.35	-792,375.85	0.00	19,546,572.50	1.40
DE000A0LD2U1	ALSTRIA	OFFICE REIT	12,009.	P	EUR	M 31/08/15	11.925		139,244.36	3,962.97	0.00	143,207.33	0.01
DE000A12B8Z4	TLG	IMMOBILIEN REIT	6,691.	P	EUR	M 31/08/15	16.905		105,249.43	7,861.93	0.00	113,111.36	0.01
DE000A1DAH0	BRENTTAG	AG	47,677.	P	EUR	M 31/08/15	49.58		2,498,751.57	-134,925.91	0.00	2,363,825.66	0.17
DE000A1ML7J1	VONOVIA	SE	177,071.	P	EUR	M 31/08/15	29.185		5,121,778.68	46,038.46	0.00	5,167,817.14	0.37

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
 Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	CONTRACT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
DE000A1PHFF7	HUGO BOSS AG		1,928.	P	EUR	99.68	M 31/08/15	101.9	192,183.04	4,280.16	0.00	196,463.20	0.01
DE000BASF111	BASF SE		1,439,497.	P	EUR	82.6364	M 31/08/15	71.82	118,954,837.75	-15,570,163.21	0.00	103,384,674.54	7.38
DE000BAY0017	BAYER AG		656,441.	P	EUR	128.8771	M 31/08/15	120.95	84,600,223.03	-5,203,684.08	0.00	79,396,538.95	5.67
DE000ENAG999	E.ON SE		3,043,005.	P	EUR	13.5348	M 31/08/15	10.105	41,186,527.75	-10,436,962.22	0.00	30,749,565.53	2.20
DE000EVNK013	EVONIK INDUSTRIES		86,929.	P	EUR	36.585	M 31/08/15	33.205	3,180,297.47	-293,820.02	0.00	2,886,477.45	0.21
DE000KSA8888	K+S AG		6,006.	P	EUR	33.04	M 31/08/15	33.335	198,438.24	1,771.77	0.00	200,210.01	0.01
DE000PAH0038	PORSCHE AUTOMOBIL		198,239.	P	EUR	82.8521	M 31/08/15	62.11	16,424,510.11	-4,111,885.82	0.00	12,312,624.29	0.88
DE000ZAL1111	ZALANDO		140,281.	P	EUR	31.775	M 31/08/15	29.2	4,457,428.78	-361,223.58	0.00	4,096,205.20	0.29
ES0105022000	APPLUS SERVICES		17,358.	P	EUR	8.56	M 31/08/15	9.034	148,584.48	8,227.69	0.00	156,812.17	0.01
ES0105046009	AENA		213,974.	P	EUR	97.9503	M 31/08/15	102.5	20,958,818.80	973,516.20	0.00	21,932,335.00	1.57
ES0105066007	CELLNEX TELECOM		249,941.	P	EUR	15.359	M 31/08/15	15.84	3,838,841.46	120,223.98	0.00	3,959,065.44	0.28
ES0105075008	EUSKALTEL		11,939.	P	EUR	10.58	M 31/08/15	10.505	126,314.62	-895.42	0.00	125,419.20	0.01
ES0113211835	BCO BILBAO VIZCAYA		5,914,921.	P	EUR	9.1685	M 31/08/15	8.263	54,231,123.89	-5,356,131.67	0.00	48,874,992.22	3.49
ES0113679137	BANKINTER		331,221.	P	EUR	6.9	M 31/08/15	6.72	2,285,424.90	-59,619.78	0.00	2,225,805.12	0.16
ES0113860A34	BCO SABADELL		2,132,544.	P	EUR	2.1565	M 31/08/15	1.9	4,598,816.55	-546,982.95	0.00	4,051,833.60	0.29
ES0113900J37	BANCO SANTANDER SA		5,899,526.	P	EUR	5.207	M 31/08/15	5.46	30,718,831.88	1,492,580.08	0.00	32,211,411.96	2.30
ES0118900010	FERROVIAL		117,495.	P	EUR	21.2329	M 31/08/15	21.32	2,494,755.18	10,238.22	0.00	2,504,993.40	0.18
ES0124244E34	MAPFRE SA		2,497,553.	P	EUR	3.0907	M 31/08/15	2.63	7,719,115.56	-1,150,551.17	0.00	6,568,564.39	0.57
ES0144580Y14	IBERDROLA SA		1,234,961.	P	EUR	6.327	M 31/08/15	6.055	7,813,598.25	-335,909.39	0.00	7,477,688.86	0.53
ES0148396007	INDITEX		1,404,561.	P	EUR	30.074	M 31/08/15	29.74	42,240,777.72	-469,133.58	0.00	41,771,644.14	2.98
ES0168675009	LIBERBANK SA		293,910.	P	EUR	0.614	M 31/08/15	0.627	180,460.74	3,820.83	0.00	184,281.57	0.01
ES0173516115	REPSOL		578,822.	P	EUR	15.2237	M 31/08/15	12.755	8,811,783.63	-1,428,909.02	0.00	7,382,874.61	0.53
ES0175438003	PROSEGUR		35,465.	P	EUR	4.27	M 31/08/15	4.36	151,435.55	3,191.85	0.00	154,627.40	0.01
ES0176252718	MELIA HOTEL INTL		8,023.	P	EUR	12.585	M 31/08/15	12.725	100,969.46	1,123.22	0.00	102,092.68	0.01
ES0178430E18	TELEFONICA SA		575,269.	P	EUR	13.3758	M 31/08/15	12.59	7,694,702.74	-452,066.03	0.00	7,242,636.71	0.52
ES0184262212	VISCOFAN		155,647.	P	EUR	54.25	M 31/08/15	52.	8,443,849.75	-350,205.75	0.00	8,093,644.00	0.58
FI0009000277	TIETOENATOR		10,525.	P	EUR	22.94	M 31/08/15	22.89	241,443.50	-526.25	0.00	240,917.25	0.02
FI0009000285	AMER SPORTS		6,120.	P	EUR	22.68	M 31/08/15	24.43	138,801.60	10,710.00	0.00	149,511.60	0.01
FI0009000459	HUHTAMAKI		34,518.	P	EUR	29.69	M 31/08/15	29.01	1,024,839.42	-23,472.24	0.00	1,001,367.18	0.07
FI0009000681	NOKIA OYJ		756,209.	P	EUR	6.025	M 31/08/15	5.58	4,556,159.22	-336,513.00	0.00	4,219,646.22	0.30
FI0009003305	SAMPO A		33,286.	P	EUR	43.63	M 31/08/15	43.03	1,452,268.18	-19,971.60	0.00	1,432,296.58	0.10
FI0009005987	UPM KYMMENE OYJ		71,656.	P	EUR	16.62	M 31/08/15	14.87	1,190,918.99	-125,394.27	0.00	1,065,524.72	0.08
FI0009006829	SPONDA OYJ		54,813.	P	EUR	3.61	M 31/08/15	3.59	197,874.93	-1,096.26	0.00	196,778.67	0.01
FI0009007884	ELISA OYJ		29,462.	P	EUR	27.39	M 31/08/15	29.7	806,964.18	68,057.22	0.00	875,021.40	0.06
FR0000051070	MAUREL ET PROM		4,669.	P	EUR	12.42	M 31/08/15	4.694	57,988.98	-36,072.69	0.00	21,916.29	0.00
FR0000054900	TF1		357,623.	P	EUR	7.01	M 31/08/15	14.33	2,506,937.23	2,617,800.36	0.00	5,124,737.59	0.37
FR0000073272	SAFRAN		60,480.	P	EUR	28.2	M 31/08/15	69.62	1,705,536.00	2,505,081.60	0.00	4,210,617.60	0.30
FR0000120172	CARREFOUR SA		870,141.	P	EUR	14.2467	M 31/08/15	28.98	12,396,601.41	12,820,084.77	0.00	25,216,686.18	1.80
FR0000120222	CNP ASSURANCES		19,215.	P	EUR	8.8313	M 31/08/15	13.75	169,693.94	94,512.31	0.00	264,206.25	0.02
FR0000120271	TOTAL SA		1,027,455.	P	EUR	47.8129	M 31/08/15	40.805	49,125,626.62	-7,200,325.34	0.00	41,925,301.28	2.99
FR0000120321	L'OREAL		23,771.	P	EUR	99.54	M 31/08/15	152.7	2,366,165.34	1,263,666.36	0.00	3,629,831.70	0.26
FR0000120354	VALLBOUREC		179,100.	P	EUR	33.2923	M 31/08/15	11.42	5,962,646.59	-3,917,324.59	0.00	2,045,322.00	0.15
FR0000120578	SANOFI		698,207.	P	EUR	61.8239	M 31/08/15	88.17	43,165,896.68	18,395,014.51	0.00	61,560,911.19	4.40
FR0000120644	DANONE		825,080.	P	EUR	47.4857	M 31/08/15	55.39	39,179,501.46	6,521,679.74	0.00	45,701,181.20	3.26
FR0000120693	PERNOD-RICARD		77,384.	P	EUR	86.888	M 31/08/15	93.52	6,723,739.61	513,212.07	0.00	7,236,951.68	0.52
FR0000121014	LVMH		18,822.	P	EUR	112.1126	M 31/08/15	148.65	2,110,184.09	687,706.21	0.00	2,797,890.30	0.20
FR0000121220	SODEXO		38,896.	P	EUR	62.39	M 31/08/15	78.43	2,426,721.44	623,891.84	0.00	3,050,613.28	0.22
FR0000121261	MICHELIN		31,895.	P	EUR	56.9714	M 31/08/15	86.29	1,817,101.85	935,117.70	0.00	2,752,219.55	0.20

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
 Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT			
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA		
FR0000121329	THALES SA		17,988.	P	EUR	M 31/08/15	61.41		466,248.96	638,394.12	0.00	1,104,643.08	0.08		
FR0000121501	PEUGEOT SA		88,501.	P	EUR	M 31/08/15	15.4		552,777.25	810,138.15	0.00	1,362,915.40	0.10		
FR0000121667	ESSILOR INTERNAT		25,733.	P	EUR	M 31/08/15	106.4		1,836,564.21	901,426.99	0.00	2,737,991.20	0.20		
FR0000121972	SCHNEIDER ELECTR SA		605,297.	P	EUR	M 31/08/15	56.33		27,662,072.90	6,434,307.11	0.00	34,096,380.01	2.44		
FR0000124141	VEOLIA ENVIRONNEME		608,320.	P	EUR	M 31/08/15	19.55		5,637,406.98	6,255,249.02	0.00	11,892,656.00	0.85		
FR0000125007	COMP DE SAINT GOBAIN		217,522.	P	EUR	M 31/08/15	40.965		5,652,595.15	3,258,193.58	0.00	8,910,788.73	0.64		
FR0000125338	CAP GEMINI SA		100,945.	P	EUR	M 31/08/15	80.12		2,998,646.50	5,089,646.90	0.00	8,087,713.40	0.58		
FR0000125486	VINCI SA		433,865.	P	EUR	M 31/08/15	57.41		14,863,512.74	10,044,676.91	0.00	24,908,189.65	1.78		
FR0000130007	ALCATEL LUCENT		961,966.	P	EUR	M 31/08/15	2.994		809,975.37	2,070,150.83	0.00	2,880,126.20	0.21		
FR0000130338	VALEO		94,658.	P	EUR	M 31/08/15	112.		3,366,038.48	7,235,657.52	0.00	10,601,696.00	0.76		
FR0000130577	PUBLICIS GROUPE		13,746.	P	EUR	M 31/08/15	63.52		565,230.20	307,915.72	0.00	873,145.92	0.06		
FR0000131104	BNP PARIBAS		900,000.	P	EUR	M 31/08/15	56.27		52,209,000.00	-1,566,000.00	0.00	50,643,000.00	3.62		
FR0000131708	TECHNIP SA		65,898.	P	EUR	M 31/08/15	48.56		5,670,013.00	-2,470,006.12	0.00	3,200,006.88	0.23		
FR0000131906	RENAULT SA		205,860.	P	EUR	M 31/08/15	74.09		7,014,914.54	8,237,252.86	0.00	15,252,167.40	1.09		
FR0000133308	ORANGE		152,612.	P	EUR	M 31/08/15	14.09		1,598,610.70	551,692.38	0.00	2,150,303.08	0.15		
FR0010208488	ENGIE		187,839.	P	EUR	M 31/08/15	15.985		3,360,313.46	-357,707.04	0.00	3,002,606.42	0.21		
FR0010242511	EDF		173,131.	P	EUR	M 31/08/15	19.29		2,871,641.29	468,055.70	0.00	3,339,696.99	0.24		
FR0010307819	LEGRAND		148,835.	P	EUR	M 31/08/15	51.43		3,914,360.50	3,740,223.55	0.00	7,654,584.05	0.55		
FR0010313833	ARKEMA		3,669.	P	EUR	M 31/08/15	62.91		222,174.53	8,642.26	0.00	230,816.79	0.02		
FR0010411983	SCOR SE ACT PROV		77,292.	P	EUR	M 31/08/15	31.44		1,518,401.34	911,659.14	0.00	2,430,060.48	0.17		
FR0010613471	SUEZ ENVIRONNEMENT		300,000.	P	EUR	M 31/08/15	16.085		2,749,500.00	2,076,000.00	0.00	4,825,500.00	0.34		
FR0010908533	EDENRED		7,906.	P	EUR	M 31/08/15	18.905		173,460.82	-23,997.89	0.00	149,462.93	0.01		
LU006146252X	RTL GROUP		16,359.	P	EUR	M 31/08/15	77.63		1,335,875.94	-65,926.77	0.00	1,269,949.17	0.09		
NL0000009355	UNI LEVER CVA		166,412.	P	EUR	M 31/08/15	35.735		5,957,549.60	-10,816.78	0.00	5,946,732.82	0.42		
NL0000009827	KONINKLIJKE DSM NV		177,545.	P	EUR	M 31/08/15	46.91		8,575,423.50	-246,787.55	0.00	8,328,635.95	0.59		
NL000022622M	STMICROELECTRONICS		793,139.	P	EUR	M 31/08/15	6.47		5,833,537.34	-701,928.01	0.00	5,131,609.33	0.37		
NL0000235190	AIRBUS GROUP		641,040.	P	EUR	M 31/08/15	58.09		38,458,370.37	-1,220,356.77	0.00	37,238,013.60	2.66		
NL0000352565	FUGRO NV-CVA		8,808.	P	EUR	M 31/08/15	18.63		138,593.88	25,499.16	0.00	164,093.04	0.01		
NL0000395903	WOLTERS KLUWER Commo		105,485.	P	EUR	M 31/08/15	28.25		2,976,015.94	3,935.31	0.00	2,979,951.25	0.21		
NL0009739424	TNT EXPRESS NV		519,469.	P	EUR	M 31/08/15	7.536		3,937,575.02	-22,856.64	0.00	3,914,718.38	0.28		
NL0010273215	ASML HOLDING N.V.		161,240.	P	EUR	M 31/08/15	81.68		15,054,420.31	-1,884,337.11	0.00	13,170,083.20	0.94		
NL0010801007	IMCD B.V		5,123.	P	EUR	M 31/08/15	33.2		160,657.28	9,426.32	0.00	170,083.60	0.01		
PTBCPOAM0007	BANCO COMERC.PORTU		11,296,566.	P	EUR	M 31/08/15	0.063		1,038,154.42	-326,470.76	0.00	711,683.66	0.05		
PTCTOAM0001	CTT		679,665.	P	EUR	M 31/08/15	9.234		6,398,919.60	-122,892.99	0.00	6,276,026.61	0.45		
PTSONOAM0001	SONAE SGPS SA		144,349.	P	EUR	M 31/08/15	1.136		160,660.44	3,320.02	0.00	163,980.46	0.01		
PTZONOAM0006	NOS		24,991.	P	EUR	M 31/08/15	7.205		181,184.75	-1,124.59	0.00	180,060.16	0.01		
<b>Equities DRM</b>															
									SUM	(EUR)	1,325,657,377.80	2,845,261.86	0.00	1,328,502,639.66	94.88
<b>Equities DRM</b>															
									SUM	(EUR)	1,325,657,377.80	2,845,261.86	0.00	1,328,502,639.66	94.88

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

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 Fund currency: EUR

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A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT		
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
<b>Equities</b>														
						SUM	(EUR)		1,325,657,377.80	2,845,261.86	0.00	1,328,502,639.66	94.88	
<b>Forward Instruments</b>														
<b>Interest Rate Swaps</b>														
<b>Swaps</b>														
<i>Performance Swaps</i>														
SWAPO0111704	ELS-LYXOR	ETF MSCI I	PRC	806,916,154.7	EUR	0.	31/08/15	249.37113	V	0.00	1,205,299,747.29	0.00	1,205,299,747.29	86.08
SWAPO0115612	ELS-LYXOR	ETF MSCI I	PRC	130,952,152.22	EUR	0.	31/08/15	249.64599	V	0.00	195,964,640.40	0.00	195,964,640.40	14.00
SWAPO0115627	LYXOR	ETF MSCI INDIA	PRC	937,868,306.96	EUR	0.	31/08/15	49.78691	V	0.00	-1,404,803,934.22	0.00	-1,404,803,934.22	-100.33
<b>Swaps</b>														
						SUM	(EUR)		0.00	-3,539,546.53	0.00	-3,539,546.53	-0.25	
<b>Interest Rate Swaps</b>														
						SUM	(EUR)		0.00	-3,539,546.53	0.00	-3,539,546.53	-0.25	
<b>Forward Instruments</b>														
						SUM	(EUR)		0.00	-3,539,546.53	0.00	-3,539,546.53	-0.25	
<b>Cash</b>														
<b>Cash at Banks</b>														
<b>A/P + associated accounts</b>														
<i>Deferred settlement Purchases</i>														
BDS065EUR	DsPur-Sec			-6,044,501.34	EUR	1.		1.		-6,044,501.34	0.00	0.00	-6,044,501.34	-0.43
<b>A/P + associated accounts</b>														
						SUM	(EUR)		-6,044,501.34	0.00	0.00	-6,044,501.34	-0.43	
<b>A/R + associated accounts</b>														
<i>Deferred settlement Sales</i>														
SDS065EUR	DsSal-Sec			14,375,064.69	EUR	1.		1.		14,375,064.69	0.00	0.00	14,375,064.69	1.03
<b>A/R + associated accounts</b>														
						SUM	(EUR)		14,375,064.69	0.00	0.00	14,375,064.69	1.03	
<b>Adjustment accounts</b>														
<i>Accrued charges</i>														
F120EUR	PnAdmFee			-1,111,262.58	EUR	1.		1.		-1,111,262.58	0.00	0.00	-1,111,262.58	-0.08
<i>Amount payable</i>														
DVS065EUR	SwapsSett.ItToPay			-8,330,563.35	EUR	1.		1.		-8,330,563.35	0.00	0.00	-8,330,563.35	-0.59
<b>Adjustment accounts</b>														
						SUM	(EUR)		-9,441,825.93	0.00	0.00	-9,441,825.93	-0.67	
<b>Cash at Banks</b>														
						SUM	(EUR)		-1,111,262.58	0.00	0.00	-1,111,262.58	-0.08	

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
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A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
<b>Other availabilities</b>													
<i>Financial accounts</i>													
<i>Spot transactions</i>													
BK065EUR	BkDep	EUR SGP	0.25	EUR	1.		1.		0.25	0.00	0.00	0.25	0.00
<i>Financial accounts</i>													
							SUM	(EUR)	0.25	0.00	0.00	0.25	
<b>Other availabilities</b>													
							SUM	(EUR)	0.25	0.00	0.00	0.25	
<b>Cash</b>													
							SUM	(EUR)	-1,111,262.33	0.00	0.00	-1,111,262.33	-0.08
<b>EURO</b>													
							SUM	(EUR)	1,324,546,115.47	-694,284.67	0.00	1,323,851,830.80	94.55
<b>NORWEGIAN KRONE</b>													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
N00010031479	DNB	NOR ASA	44,545.	P NOK	139.0218	M 31/08/15	118.4		712,323.39	-151,001.11	0.00	561,322.28	0.04
<i>Equities DRM</i>													
							SUM	(EUR)	712,323.39	-151,001.11	0.00	561,322.28	0.04
<i>Equities DRM</i>													
							SUM	(EUR)	712,323.39	-151,001.11	0.00	561,322.28	0.04
<i>Equities</i>													
							SUM	(EUR)	712,323.39	-151,001.11	0.00	561,322.28	0.04
<b>NORWEGIAN KRONE</b>													
							SUM	(EUR)	712,323.39	-151,001.11	0.00	561,322.28	0.04
<b>SWEDISH KRONA</b>													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
SE0000109290	HOLMEN	B	133,357.	P SEK	250.9171	M 31/08/15	238.4		3,550,241.20	-206,392.66	0.00	3,343,848.54	0.24
SE0000111940	RATOS	B	45,911.	P SEK	49.9267	M 31/08/15	52.35		240,355.55	12,433.33	0.00	252,788.88	0.02
SE0000148884	SEB	A	29,355.	P SEK	109.42	M 31/08/15	98.55		342,570.25	-38,297.37	0.00	304,272.88	0.02
SE0000936478	INTRUM	JUSTITIA AB	1,322.	P SEK	262.8608	M 31/08/15	290.6		36,869.65	3,536.88	0.00	40,406.53	0.00
SE0000950636	FABEGE	AB	11,991.	P SEK	116.4464	M 31/08/15	119.9		146,414.96	4,801.52	0.00	151,216.48	0.01



Inventory of the history of the valuation (HISINV)

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A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	<----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
<b>Equities DRM</b>													
						SUM	(EUR)		4,316,451.61	-223,918.30	0.00	4,092,533.31	0.29
<b>Equities DRM</b>													
						SUM	(EUR)		4,316,451.61	-223,918.30	0.00	4,092,533.31	0.29
<b>Equities</b>													
						SUM	(EUR)		4,316,451.61	-223,918.30	0.00	4,092,533.31	0.29
<b>SWEDISH KRONA</b>													
						SUM	(EUR)		4,316,451.61	-223,918.30	0.00	4,092,533.31	0.29
<b>US DOLLAR</b>													
<b>Equities</b>													
<b>Equities DRM</b>													
<b>Equities DRM</b>													
NL0009538784	NXP	SEMI CONDUCTOR	257.	P	USD	76.6194	M 31/08/15	84.65	16,991.57	2,423.91	0.00	19,415.48	0.00
US0537741052	AVIS	BUDGET GROUP	197,596.	P	USD	56.867	M 31/08/15	44.13	9,433,618.79	-1,651,457.72	0.00	7,782,161.07	0.56
US0846707026	BERKSHIRE	HATAW B	18,634.	P	USD	116.1301	M 31/08/15	134.04	1,622,397.15	606,698.22	0.00	2,229,095.37	0.16
US09062X1037	BIOGEN	INC	895.	P	USD	414.216	M 31/08/15	297.3	331,461.70	-93,993.16	0.00	237,468.54	0.02
US1124631045	BROOKDALE	SNR LVNG	10,460.	P	USD	38.1531	M 31/08/15	27.42	375,659.37	-119,690.43	0.00	255,968.94	0.02
US15670R1077	CEPHEID		2,136.	P	USD	57.0632	M 31/08/15	48.74	108,978.43	-16,065.77	0.00	92,912.66	0.01
US30226D1063	EXTREME	NETWORKS	12,349.	P	USD	5.2641	M 31/08/15	3.	50,244.23	-17,181.31	0.00	33,062.92	0.00
US30303M1027	FACEBOOK	A	123,234.	P	USD	86.5504	M 31/08/15	89.43	9,825,947.72	9,676.22	0.00	9,835,623.94	0.70
US3682872078	GAZPROM	PJSC ADR	3,610,068.	P	USD	4.3627	M 28/08/15	4.41	14,397,156.81	-188,857.05	0.00	14,208,299.76	1.01
US38259P5089	GOOGLE	INC-A	42.	P	USD	569.8731	M 31/08/15	647.82	22,173.03	2,109.38	0.00	24,282.41	0.00
US4523271090	ILLUMINA		742.	P	USD	195.6702	M 31/08/15	197.61	136,666.14	-5,807.93	0.00	130,858.21	0.01
US45337C1027	INCYTE		639.	P	USD	88.3443	M 31/08/15	116.19	50,473.43	15,787.53	0.00	66,260.96	0.00
US46123D2053	INVENSENSE	INC	5,849.	P	USD	11.7323	M 31/08/15	10.21	62,880.92	-9,584.81	0.00	53,296.11	0.00
US67020Y1001	NUANCE	COMMUNICAT.	28,710.	P	USD	15.1239	M 31/08/15	16.47	343,427.72	78,574.69	0.00	422,002.41	0.03
US6762201068	OFFICE	DEPOT	30,353.	P	USD	8.9361	M 31/08/15	7.93	246,207.59	-31,393.41	0.00	214,814.18	0.02
US6778621044	LUKOIL	SP ADR	3,191.	P	USD	33.1586	M 28/08/15	37.72	94,341.88	13,078.49	0.00	107,420.37	0.01
US6821891057	ON	SEMICONDUCTOR	43,408.	P	USD	13.1102	M 31/08/15	9.555	508,817.39	-138,658.14	0.00	370,159.25	0.03
US75886F1075	REGENERON	PHARMA	338.	P	USD	473.514	M 31/08/15	513.5	150,654.44	4,243.37	0.00	154,897.81	0.01
US86732Y1091	SUNEDI	SON	56,044.	P	USD	20.7354	M 31/08/15	10.4	991,695.87	-471,519.52	0.00	520,176.35	0.04
US92839U2069	VISTEON	CORP-M/I	176,210.	P	USD	100.8313	M 31/08/15	99.66	15,655,379.89	17,166.83	0.00	15,672,546.72	1.12
<b>Equities DRM</b>													
						SUM	(EUR)		54,425,174.07	-1,994,450.61	0.00	52,430,723.46	3.74
<b>Equities DRM</b>													
						SUM	(EUR)		54,425,174.07	-1,994,450.61	0.00	52,430,723.46	3.74

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15

FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	CONTRCT	QUANTITY +	CUR	CURRENCY U. C. P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
<i>Equities</i>													
						SUM	(EUR)		54,425,174.07	-1,994,450.61	0.00	52,430,723.46	3.74
<i>US DOLLAR</i>													
						SUM	(EUR)		54,425,174.07	-1,994,450.61	0.00	52,430,723.46	3.74
<b>FUND : LYXOR UCITS ETF MSCI INDIA (935854)</b>													
							(EUR)		1,403,986,384.53	-3,833,259.17	0.00	1,400,153,125.36	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15

FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio : 1,401,264,387.69

Day's management fees

PnAdmFee : 83,914.67 EUR

PnAdmFee : 13,643.78 EUR

Share	Currency	Net asset value	Number of shares	NAV per unit	Coefficient	Change	Std subscr. price	Std redemp. price
AD FR0010361683 PART AD	EUR	1,204,338,427.36	88,574,770.	13.5968	86.014765495937		13.5968	13.5968
BD FR0010375766 PART BD	EUR	195,814,698.	14,400,930.	13.5973	13.985234504063		13.8692	13.3253

Net Asset Value EUR : 1,400,153,125.36

BD USD 219,410,369.109 15.2358 1.1205 15.5405 14.931

UE Savings tax : weight and status of funds class

Reporting type: TISF Taxable income per share France

Official weight and status in date of 27/02/15:

Weight DD: 0. Status DD: O

Weight DI: 3.62 Status DI: O

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/15  
 FUND: 935854 LYXOR UCITS ETF MSCI INDIA

VALIDATED

Fixing currency: WMC WM Closing (EUR)  
 Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --&gt; GLOBAL, sort: BVAL)

## FOREX RATE USED IN FUND NAV

for VNI calculation				for previous VNI calculation				variation
Rate	EUR in CHF :	1.0836	quoted : 31/08/15	0.	1.07785	quoted : 28/08/15	0.53347	
Rate	EUR in DKK :	7.4637	quoted : 31/08/15	0.	7.4637	quoted : 28/08/15	0.	
Rate	EUR in NOK :	9.3959	quoted : 31/08/15	0.	9.27665	quoted : 28/08/15	1.28549	
Rate	EUR in SEK :	9.5077	quoted : 31/08/15	0.	9.4883	quoted : 28/08/15	0.20446	
Rate	EUR in USD :	1.1205	quoted : 31/08/15	0.	1.12215	quoted : 28/08/15	-0.14704	

## FX RATES IN REVERSE NOTATION

by the valuation calculation				by the report		by the previous valuation	
Rate	CHF in EUR :	0.92284976	quoted : 31/08/15	0.	0.9277728811	quoted : 28/08/15	
Rate	DKK in EUR :	0.1339818052	quoted : 31/08/15	0.	0.1339818052	quoted : 28/08/15	
Rate	NOK in EUR :	0.1064294	quoted : 31/08/15	0.	0.1077975346	quoted : 28/08/15	
Rate	SEK in EUR :	0.1051779084	quoted : 31/08/15	0.	0.1053929576	quoted : 28/08/15	
Rate	USD in EUR :	0.8924587237	quoted : 31/08/15	0.	0.8911464599	quoted : 28/08/15	