

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

INCORPORATION OF WHOLLY OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of the Company wishes to announce the incorporation of the following wholly-owned subsidiary in the Republic of Singapore as part of its ongoing business:

Name	: USPI Investment Pte. Ltd.
UEN	: 201604155D
Principal Activity	: Investment Holding
Paid-Up Share Capital	: S\$ 100,000 comprising of 100,000 ordinary shares

The incorporation of the above subsidiary is funded internally and is not expected to have any material impact on the consolidated net tangible assets per share and/or the earnings per share of the Group for the current financial year ending 31 March 2016.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of the above subsidiary.

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
23 February 2016