



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No.: 201327639H)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 30 October 2015, all the resolutions set forth in the Notice of AGM dated 15 October 2015 were voted by way of a poll.

The results of the poll on each resolution as confirmed by DrewCorp Services Pte. Ltd. who acted as scrutineer for the poll at the AGM is set out below:

Resolution number and details	For		Against		Total number of Shares represented by votes for and against the relevant resolution	Results
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)		
<u>AS ORDINARY BUSINESS</u>						
<u>Resolution 1</u> Directors’ Report and Audited Financial Statements for the financial year ended 30 June 2015	358,762,300	100.00	0	0.00	358,762,300	Carried
<u>Resolution 2</u> Declaration of final dividend (tax exempt one-tier)	358,762,300	100.00	0	0.00	358,762,300	Carried
<u>Resolution 3</u> Approval of Directors’ fees amounting S\$317,036 for the financial year ending 30 June 2016	358,762,300	100.00	0	0.00	358,762,300	Carried

Resolution number and details	For		Against		Total number of shares represented by votes for and against the relevant resolution	Results
	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)		
<u>Resolution 4</u> Re-election of Mr. Chan Tien Lok as a Director ⁽¹⁾	109,942,300	100.00	0	0.00	109,942,300	Carried
<u>Resolution 5</u> Re-election of Mr. Kelvin Lim Ching Song as a Director ⁽²⁾	49,987,300	100.00	0	0.00	49,987,300	Carried
<u>Resolution 6</u> Re-election of Mr. Anthony Ang Meng Huat as a Director ⁽³⁾	358,762,300	100.00	0	0.00	358,762,300	Carried
<u>Resolution 7</u> Re-appointment of Deloitte & Touche LLP as Auditors and to authorise the Directors of the Company to fix their remuneration	358,762,300	100.00	0	0.00	358,762,300	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 8</u> Authority to allot and issue new shares	358,762,300	100.00	0	0.00	358,762,300	Carried
<u>Resolution 9</u> Authority to issue shares pursuant to exercise of options under the IPS Securex Employee Share Option Scheme ⁽⁴⁾	10,627,700	43.71	13,686,400	56.29	24,314,100	Not Carried
<u>Resolution 10</u> Authority to issue shares under the IPS Securex Performance Share Plan ⁽⁴⁾	10,627,700	43.71	13,686,400	56.29	24,314,100	Not Carried

Notes:-

- (1) Mr. Chan Tien Lok, who was appointed as the corporate representative of IPS Technologies Pte. Ltd. ("IPST") had abstained from voting on the resolution in respect of his own re-election as he is deemed interested in the 248,820,000 ordinary shares in the Company ("Shares") held by IPST.
- (2) Mr. Kelvin Lim Ching Song had abstained from voting on the resolution in respect of his own re-election as a Director as he holds 59,955,000 Shares.
- (3) Mr. Anthony Ang Meng Huat, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(7) of Section B of the Listing Manual: Rules of Catalist of the Singapore Exchange Securities Trading Limited.
- (4) The following Directors had abstained from voting on the resolutions in respect of the authority to issue Shares pursuant to the exercise of options under the IPS Securex Employee Share Option Scheme and pursuant to the vesting of awards under the IPS Securex Performance Share Plan as they hold the following number of Shares:

Name of Director	Number of Shares held
Mr. Chan Tien Lok	Deemed interested in 248,820,000 Shares held by IPST
Mr. Kelvin Lim Ching Song	59,955,000 Shares
Mr. Ong Chin Hin	20,790,000 Shares
Mr. Ong Beng Chye	600,000 Shares
Mr. Joseph Tan Peng Chin	600,000 Shares

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
30 October 2015

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.