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CFG INVESTMENT S.A.C.
(Incorporated in Peru)
(the "Company")

**NOTICE OF RESIGNATION OF TRUSTEE AND APPOINTMENT OF
SUCCESSOR TRUSTEE OF THE COMPANY'S US\$300,000,000 9.75% SENIOR
NOTES DUE 2019 (THE "NOTES")**

Pursuant to Sections 7.11(c) and 12.03 of the Indenture dated July 30, 2012, under which the above mentioned Notes were issued, the Company wishes to announce that it received a notice of resignation from Citicorp International Limited, as trustee under the indenture dated as of July 30, 2012, as amended and supplemented (the "**Indenture**"), and such resignation was effective January 6, 2016.

The Company further wishes to announce that pursuant to Section 7.11 of the Indenture, the Company has appointed TMF Trustee Limited, a company incorporated under the laws of England and Wales (Registration Number 3570682) with its corporate trust business principally administered at 5th Floor, 6 St. Andrew Street, London, EC4A 3AE, United Kingdom (Attn: Corporate Trust), as successor trustee under the Indenture. TMF Trustee Limited has, pursuant to Section 7.11 of the Indenture, accepted such appointment effective January 6, 2016.

By Order of
CFG Investment S.A.C.
Francisco Paniagua
General Manager

February 22, 2016