

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

THE ACQUISITION OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF PROLIFIC REVENUE SDN. BHD. AS AN INTERESTED PERSON TRANSACTION

- **COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PROLIFIC REVENUE SDN. BHD**
-

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to: (i) the Company’s circular to shareholders dated 29 December 2016; (ii) the Company’s previous announcement dated 10 February 2017 in relation to the Company’s entry into a non-binding memorandum of understanding in respect of the proposed acquisition of certain assets; (iii) the offer information statement issued by the Company Dated 17 February 2017; and (iv) the Company’s previous announcement dated 2 May 2017 (the “**Previous Announcement**”) in relation to the entry of Sky Win Management Consultancy Pte. Ltd (“**Sky Win**”), a wholly owned subsidiary of the Company into a conditional sale and purchase agreement with Tan June Teng Colin @ Chen JunTing and Tan Ping Huang Edwin @ Chen BingHuang (collectively referred to as the “**Vendors**”) to acquire the entire issued and paid up share capital of Prolific Revenue Sdn. Bhd. (Company No. 1041309-K).

All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

2. COMPLETION OF THE PROPOSED PRSB ACQUISITION

Further to the Previous Announcement, the Board is pleased to announce that following the fulfilment of the conditions precedent under the PRSB SPA, the PRSB Acquisition has been completed on 4 May 2017. The consideration for the Proposed PRSB Acquisition is RM438,509.90 being the net asset value of PRSB as at 31 March 2017.

Following completion of the PRSB Acquisition, Sky Win has acquired from the Vendors the PRSB Sale Shares.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the PRSB Acquisition and the Group. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
5 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor ("**Sponsor**"), UOB Kay Hian Private Limited, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr. Josh Tan, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.