

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

CHANGES IN BOARD COMPOSITION

FEO Hospitality Asset Management Pte. Ltd., as manager of Far East Hospitality Real Estate Investment Trust (the “REIT Manager”), and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East Hospitality Business Trust (the “Trustee-Manager”, and together with the REIT Manager, the “Managers”), wish to announce the following changes as part of the renewal process of the Board and the Board Committees of the Managers:-

A CHANGES IN THE BOARDS OF THE MANAGERS

(i) Cessation of Independent Directors

Mr Cheng Jue Hiang Willie (“Mr Willie Cheng”) and Mr Lee Khai Fatt, Kyle (“Mr Kyle Lee”) will retire and step down from the Boards of the Managers with effect from 30 April 2021.

Mr Willie Cheng was appointed as an Independent Director on 30 April 2012 for the Board of the Trustee-Manager and 24 July 2012 for the Board of the REIT Manager while Mr Kyle Lee was appointed on 24 July 2012 as an Independent Director of the Boards of the Managers. Both Mr Willie Cheng and Mr Kyle Lee will be reaching their 9 years tenure of office as an Independent Director of the REIT Manager on 23 July 2021.

Following their cessation as an Independent Director of the REIT Manager, Mr Willie Cheng shall relinquish his role as the Lead Independent Director, the Chairman of the Audit and Risk Committee (“ARC”) and member of the Nominating Committee (“NC”) while Mr Kyle Lee shall cease to be the Chairman of the NC and member of the ARC and Remuneration Committee (“RC”) concurrent with their retirement from the Board of the REIT Manager.

The Boards of the Managers express their appreciation to Mr Willie Cheng and Mr Kyle Lee for their counsel and contributions during their tenure of office as an Independent Director of the Managers.

(ii) Re-designation of Mr Huang Cheng Eng

Mr Huang Cheng Eng who was appointed as an Independent Director of the Board of Trustee-Manager on 30 April 2012 and to the Board of the REIT Manager on 24 July 2012 will also reach his 9 years tenure of office as an Independent Director of the REIT Manager on 23 July 2021.

Consequent thereof, the Boards of the Managers decided that Mr Huang Cheng Eng be re-designated from Independent Director to Non-Independent Non-Executive Director of the Managers with effect from 1 May 2021.

(iii) Designation of New Lead Independent Director

Ms Vivienne Lim Hui Bian will be designated as the Lead Independent Director of the Managers with effect from 1 May 2021.

B CHANGES IN THE BOARD COMMITTEES OF THE REIT MANAGER

(iv) Re-composition of the Board Committees

Following the retirement of the two Independent Directors, the Board Committees of the REIT Manager will also be reconstituted with the following changes to take effect from 1 May 2021:

1. Cessation of Mr Huang Cheng Eng as the Chairman of the RC and a member of the ARC;
2. Appointment of Mr Huang Cheng Eng as a member of the NC;
3. Appointment of Ms Vivienne Lim Hui Bian as the new Chairman of the NC and a member of ARC and RC;
4. Appointment of Ms Catherine Lee Khia Yee as a member of the NC;
5. Appointment of Ms Celestine Khoo Geok Choo as the new Chairman of the RC; and
6. Appointment of Mr Benedict Leh Song Boon as the new Chairman of the ARC.

The new composition of the Board Committees resultant from the above changes henceforth will be as follows:-

Audit and Risk Committee

Mr Benedict Leh Song Boon	-	Chairman, Independent Director
Ms Vivienne Lim Hui Bian	-	Member, Lead Independent Director
Ms Catherine Lee Khia Yee	-	Member, Independent Director
Ms Celestine Khoo Geok Choo	-	Member, Independent Director

Remuneration Committee

Ms Celestine Khoo Geok Choo	-	Chairman, Independent Director
Mr Wee Kheng Jin	-	Member, Chairman and Non-Executive Director
Ms Vivienne Lim Hui Bian	-	Member, Lead Independent Director

Nominating Committee

- | | | |
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| Ms Vivienne Lim Hui Bian | - | Chairman, Lead Independent Director |
| Mr Huang Cheng Eng | - | Member, Non-Independent Non-Executive Director |
| Ms Catherine Lee Khia Yee | - | Member, Independent Director |

By Order of the Board

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Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
29 April 2021

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
29 April 2021