

## CHINA TAISAN TECHNOLOGY GROUP HOLDINGS LIMITED

(Company Registration No. 200711863D)

(Incorporated in Singapore)

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### JUDICIAL MANAGEMENT

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The Judicial Managers of China Taisan Technology Group Holdings Limited (the “**Company**”) refer to the Company’s announcements of 13 July 2018, 19 July 2018, 20 July 2018 and 30 July 2018.

The Company wishes to inform the shareholders that the High Court of Singapore has on 21 August 2018 granted orders to place the Company under judicial management and that Mr. Chia Soo Hien and Mr. Leow Quek Shiong of Messrs BDO LLP have been appointed as the Judicial Managers of the Company. The Judicial Managers will be managing the affairs, business and property of the Company with a view to achieving one or more of the following purposes:

- (a) the survival of the Company, or the whole or part of its undertaking as a going concern;
- (b) the approval under Section 210 or 211I of the Companies Act (Cap 50) of a compromise or arrangement between the Company and any such persons as are mentioned in that Section; and / or
- (c) a more advantageous realisation of the Company’s assets would be effected than on a winding up.

The Company will make further announcements as and when there are material developments in due course.

By Order of the Judicial Managers

Leow Quek Shiong  
Judicial Manager  
Date: 24 August 2018