NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

DESPATCH OF CIRCULAR

The board of directors (the "**Board**") of the Company wishes to announce that the Company has despatched to the shareholders of the Company (the "**Shareholders**") a circular dated 16 October 2018 (the "**Circular**") which contains, *inter alia*, a notice (the "**Notice of EGM**") for convening an extraordinary general meeting (the "**EGM**") at Temasek Club, 131 Rifle Range Road, Singapore 588406, Seletar Room on Wednesday, 31 October 2018 at 10.30 a.m. (or as soon thereafter following the conclusion or adjournment of the annual general meeting to be held at the same place on the same day at 10.00 a.m.) for the purpose of seeking Shareholders' approval on the following matters:

(i) the proposed placement of 35,087,720 new ordinary shares in the capital of the Company (the "**Proposed Placement**"); and

(ii) the proposed acquisition of 100% of the registered capital of Shanghai Fengwei Garment Accessory Co., Ltd. (上海枫围服装辅料有限公司).

The Notice of EGM and details of the proposals to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at 8 Robinson Road #03-00 ASO Building, Singapore 048544.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

16 October 2018