NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M (Incorporated in Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Nam Lee Pressed Metal Industries Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore ("**New Entity**").

Details of the New Entity are as follows:

Name of New Entity : NL Pressed Metal Pte. Ltd.

Issued and paid-up share capital : \$\\$1.00 comprising 1 ordinary share

Principal activities : design, fabrication, supply and installation of steel and

aluminium products such as gates, door frames, railings, laundry racks, letter boxes, sliding windows, sliding doors, curtain wall and cladding system for building and

infrastructure projects

The incorporation of the New Entity is for the purpose of conducting the above existing business in a new entity.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation (other than through their shareholding interests, if any, in the Company).

BY ORDER OF THE BOARD

Yong Koon Chin Executive Chairman Date: 18 August 2020