Eu Yan Sang International Ltd
(Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY CREDIT SUISSE (SINGAPORE) LIMITED FOR AND ON BEHALF OF RIGHTEOUS CRANE HOLDING PTE. LTD. FOR EU YAN SANG INTERNATIONAL LTD

DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The board of directors (the "**Board**") of Eu Yan Sang International Ltd (the "**Company**") refers to the announcement (the "**Offer Announcement**") dated 16 May 2016 made by Credit Suisse (Singapore) Limited, for and on behalf of Righteous Crane Holding Pte. Ltd. (the "**Offeror**"), in respect of a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

2. OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to Shareholders a circular dated 20 June 2016 (the "**Offeree Circular**") containing, *inter alia*, the advice and recommendation of PrimePartners Corporate Finance Pte. Ltd., the independent financial adviser to the directors of the Company who are considered to be independent for the purposes of the Offer (the "**Independent Directors**") and the recommendation of the Independent Directors in respect of the Offer and the Options Proposal.

A copy of the Offeree Circular is also available on the website of the SGX-ST at www.sgx.com.

Shareholders who do not receive the Offeree Circular within a week of the date of this announcement should contact Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, at (65) 6536 5355 during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30 p.m. (Singapore time) on 4 July 2016 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any director of the Company who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer & Company Secretary
20 June 2016