

REX INTERNATIONAL HOLDING LIMITED
(the “**Company**”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING RULES

Pursuant to Rule 706A of the Listing Rules of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Rex International Holding Limited (“**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the following transactions and corporate actions that occurred during the six-month period from 1 July 2025 to 31 December 2025:

1. XER TECH AB

On 8 September 2025, Rex Technology Investments Pte. Ltd. acquired 100% of a shelf company in Sweden. The company became known as Xer Tech AB (“**Xer Sweden**”). The consideration of SEK500,000 (approximately US\$53,367), same as Xer Sweden’s fully paid-in and untouched capital, was satisfied in cash by internal resources. A SEK116,930 (approximately US\$12,600) fee was charged by the service company in Sweden for providing a fully incorporated and registered company. The unaudited net asset value of Xer Sweden as at 8 September 2025 was SEK500,000 (approximately US\$53,367).

2. LIME PETROLEUM HOLDING AS

On 25 September 2025, Rex’s wholly-owned subsidiary, Rex International Investments Pte. Ltd. (“**RII**”) and its indirect wholly-owned subsidiary, Rex Technology Investments Pte Ltd (“**RTI**”), signed a share swap agreement with Monarch Marine Holding Ltd (“**MMH**”) (“**Agreement**”), under which RII will acquire a total of 9.6% of the shares of Lime Petroleum Holding AS (“**LPH**”) from MMH, in consideration of RTI transferring 40% of the shares in Xer Sweden owned by RTI as at the date of transfer (“**Consideration**”) to MMH or its nominee (the “**Transaction**”).

The Consideration was arrived at after arm’s length negotiations, on a willing-buyer willing-seller basis, in consideration of giving the Group more control and flexibility to grow LPH’s exploration, development and production activities in Norway, Germany, Benin and Africa, operationally and in terms of structuring future financing, against the backdrop of more and more banks shying away from financing fossil fuel companies.

As at 1 October 2025, the LPH shares to be acquired by RII pursuant to the Transaction had been transferred, bringing RII’s shareholding in LPH from 80.14% to 89.74%. The unaudited net asset value of 9.6% of LPH shares as at 30 June 2025 was US\$10,559,122.

3. XER SWEDEN

Pursuant to the Agreement, 4,000,000 shares in Xer Sweden were transferred to MMH on 30 December 2025 in consideration for 9.6% of the shares of LPH, as set out in paragraph 2 above.

The Consideration was arrived at after arm's length negotiations, on a willing-buyer willing-seller basis, in consideration of giving the Group more control and flexibility to grow LPH's exploration, development and production activities in Norway, Germany, Benin and Africa, operationally and in terms of structuring future financing, against the backdrop of more and more banks shying away from financing fossil fuel companies.

Xer Sweden was acquired in 3Q2025 from a shelf company provider in Sweden, for the sole purpose of replacing Xer Technologies Pte. Ltd. ("**Xer SG**") as the holding company of Xer Technologies AG ("**Xer AG**") and, other than a paid-up capital of SEK500,000 (approximately US\$53,367), had no other assets (except for cash from the paid-up capital) or liabilities. For the purposes of the Company's announcement on 25 September 2025 on the Agreement, the Company utilised the net liabilities value and net loss of Xer SG (which takes into account its ownership of 100% of Xer AG) as at 30 June 2025. As at 30 June 2025, the net liabilities value of Xer SG (which takes into account its ownership of 100% of Xer AG) was US\$1.96 million and accordingly, the net liabilities value attributable to 40% of Xer SG (which takes into account its ownership of 100% of Xer AG) is therefore US\$0.79 million.

4. JASMINE ENERGY LTD.

On 18 July 2025, Rex International Holding Limited (BVI) acquired 100% of a newly registered company in the Cayman Islands, Jasmine Energy Ltd. ("**JEL**"). JEL was incorporated by the Group's service provider as the first subscriber of one share with a paid-up capital of US\$1. The consideration of US\$1 was satisfied in cash by internal resources. The unaudited net asset value of JEL as at 18 July 2025 was US\$1.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d'Abo
Executive Chairman

27 February 2026