

PLATO CAPITAL LIMITED

Company Registration Number: 199907443M
Incorporated in Singapore

STRIKING-OFF OF A WHOLLY-OWNED SUBSIDIARY, POSITIVE CARRY PTE LTD

The Board of Directors (the “**Board**”) of Plato Capital Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Accounting and Corporate Regulatory Authority (“**ACRA**”) has given its approval to the application for Positive Carry Pte Ltd (Company Registration Number: 200617329Z) (“**PCPL**”), a wholly-owned subsidiary of the Company to be struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore.

The striking-off of PCPL is not expected to have any material impact on the consolidated net tangible assets and/or earnings per share of the Group for the financial year ending on 31 December 2019.

None of the directors or substantial shareholders of the Company, has any interest, direct or indirect, in the striking-off of PCPL, other than through their shareholding interest in the Company.

By Order of the Board
Oh Teik Khim
Director
2 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).