

CHINA HONGXING SPORTS LIMITED
(Company Registration Number: 36746)
(Incorporated in Bermuda)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST LISTING MANUAL”)

1. INTRODUCTION

The Board of Directors (the “**Board**”) of China Hongxing Sports Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

(a) The Company’s assets and liabilities as at 31 December 2018 are as follows:

<u>Assets</u>	RMB’000
Cash and bank balances	3,098
Total assets	<u>3,098</u>
<i>Less</i>	
<u>Liabilities</u>	
Accruals	3,750
Total liabilities	<u>3,750</u>
Net liabilities	(652) =====

2. (b) the Company’s utilisation of cash for the month of December 2018 is as follows:

	RMB’000
Opening cash and bank balances	3,299
Less: Administrative expenses	(201)
Closing cash and bank balances	<u>3,098</u> =====

3. The figures as set out above have not been reviewed or audited by the Company’s auditors.

By Order of the Board
CHINA HONGXING SPORTS LIMITED

Alfred Cheong
Independent Director
8 January 2019