**KS ENERGY LIMITED**
**(UNDER JUDICIAL MANAGEMENT)**
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

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**UPDATE ON APPLICATION FOR EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBERS**

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 October 2020, 18 February 2021, 31 March 2021, 12 May 2021, 21 May 2021, 12 November 2021, 16 November 2021, 15 December 2021 and 24 February 2022 (the "**Announcements**").*

The Judicial Managers of the Company refer to the Announcements relating to, *inter alia*, the submission of an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to comply with the statutory requirements under Section 201B of the Companies Act of Singapore 1967 (2020 Revised Edition) (the "**Act**") in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members.

Further to the Announcements, the Judicial Managers of the Company wish to announce that following the application of the Company on 24 February 2022, the Company has been informed by ACRA on 25 February 2022 that ACRA will defer any decision relating to the Company's non-compliance with Section 201B(4) of the Act until after 28 July 2022.

The Judicial Managers will provide further updates on material developments as and when appropriate. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

**Submitted by the Judicial Managers**
**For and on behalf of the Company**

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
25 February 2022