

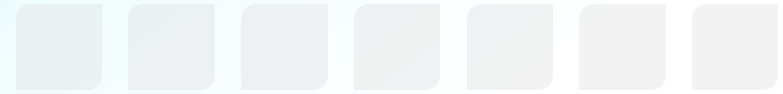


Riverstone Holdings Limited

FY2018 Corporate Presentation



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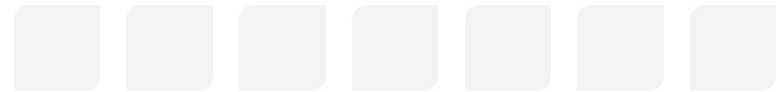
Agenda

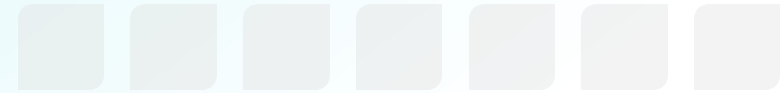


Group
Financial
Highlights for
FY2018



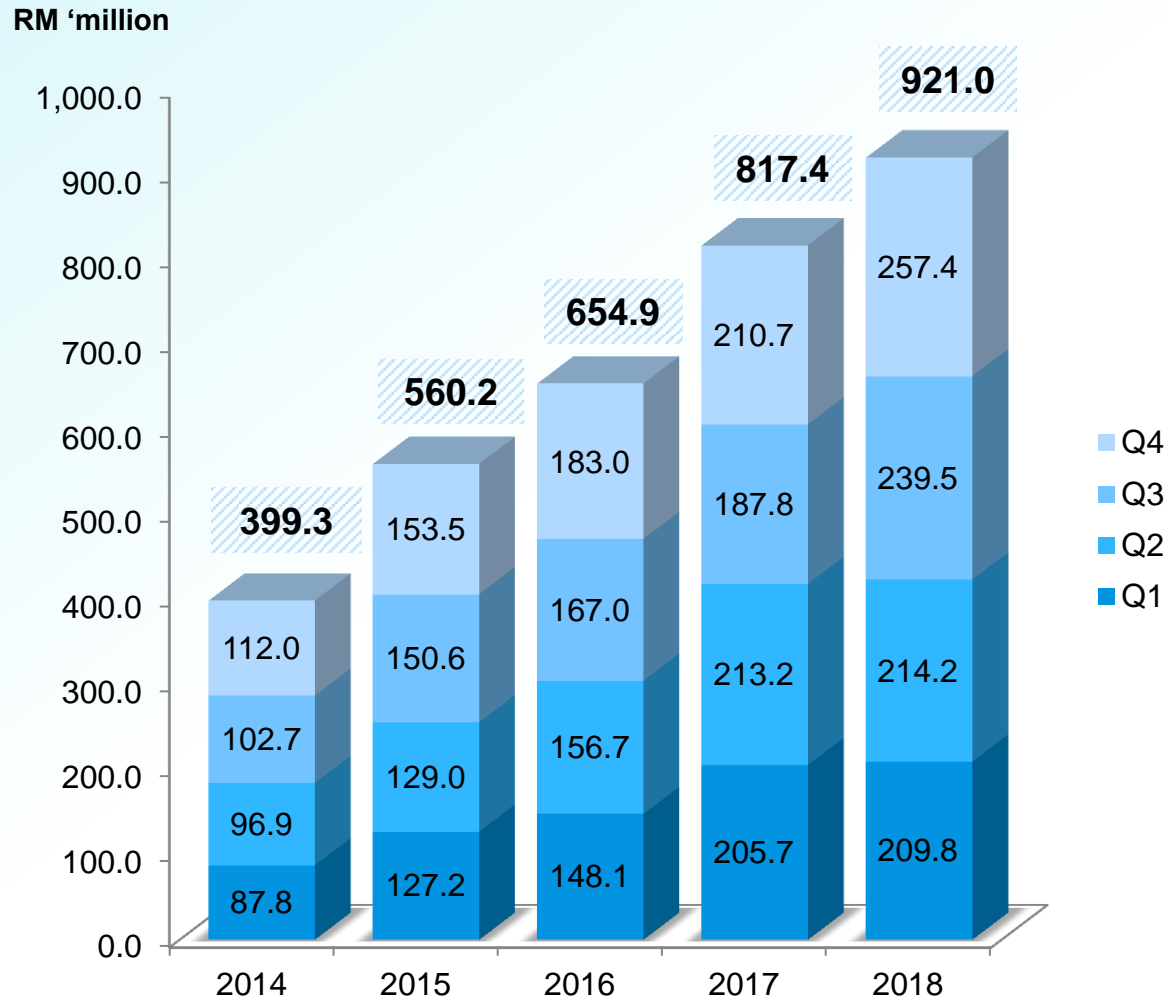
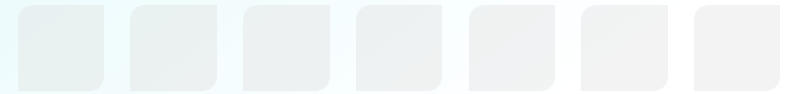
Outlook & Key
Challenges





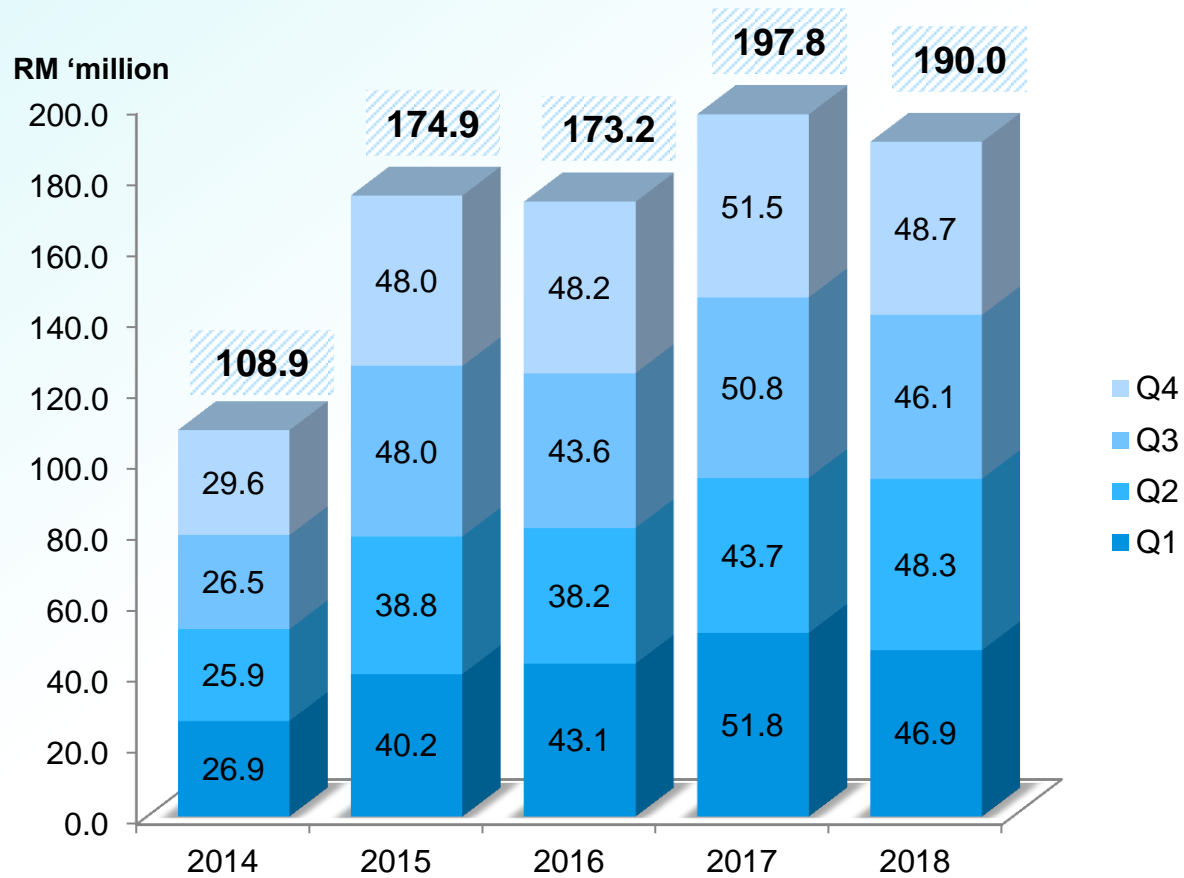
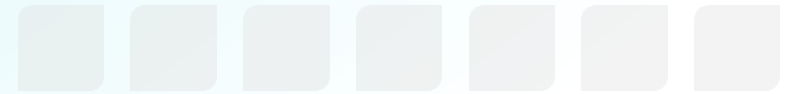
- Revenue increased 12.7% yoy from RM817.4 million for FY2017 to **RM921.0 million** for FY2018
- Net profit increased 1.6% yoy from RM127.6 million for FY2017 to **RM129.7 million** for FY2018
- Continues to generate positive operating free cash flow of **RM167.3 million** for FY2018
- Net cash position of **RM77.0 million**

Growing Revenues



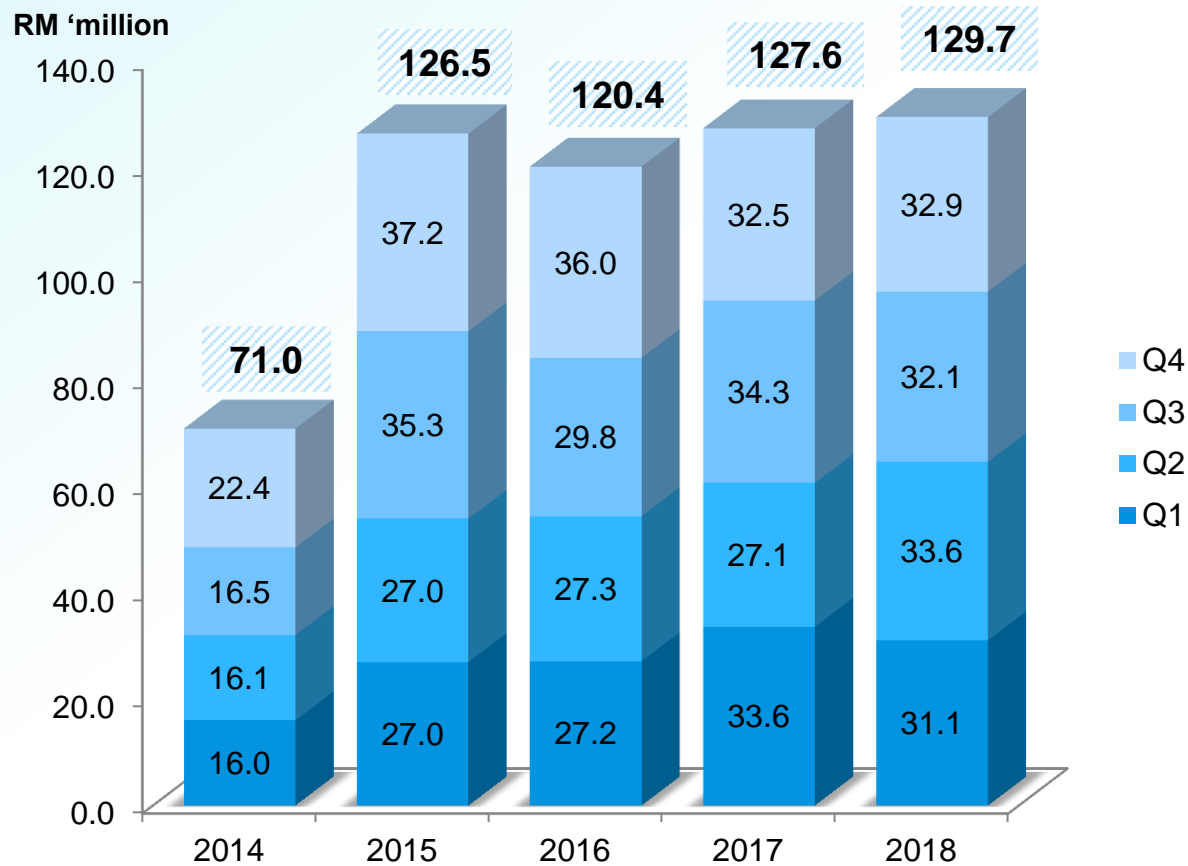
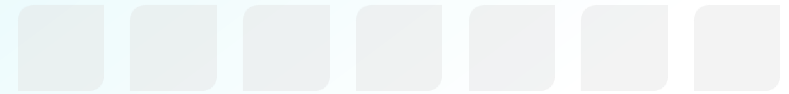
* Annual figures may have some discrepancy due to rounding

Gross Profit



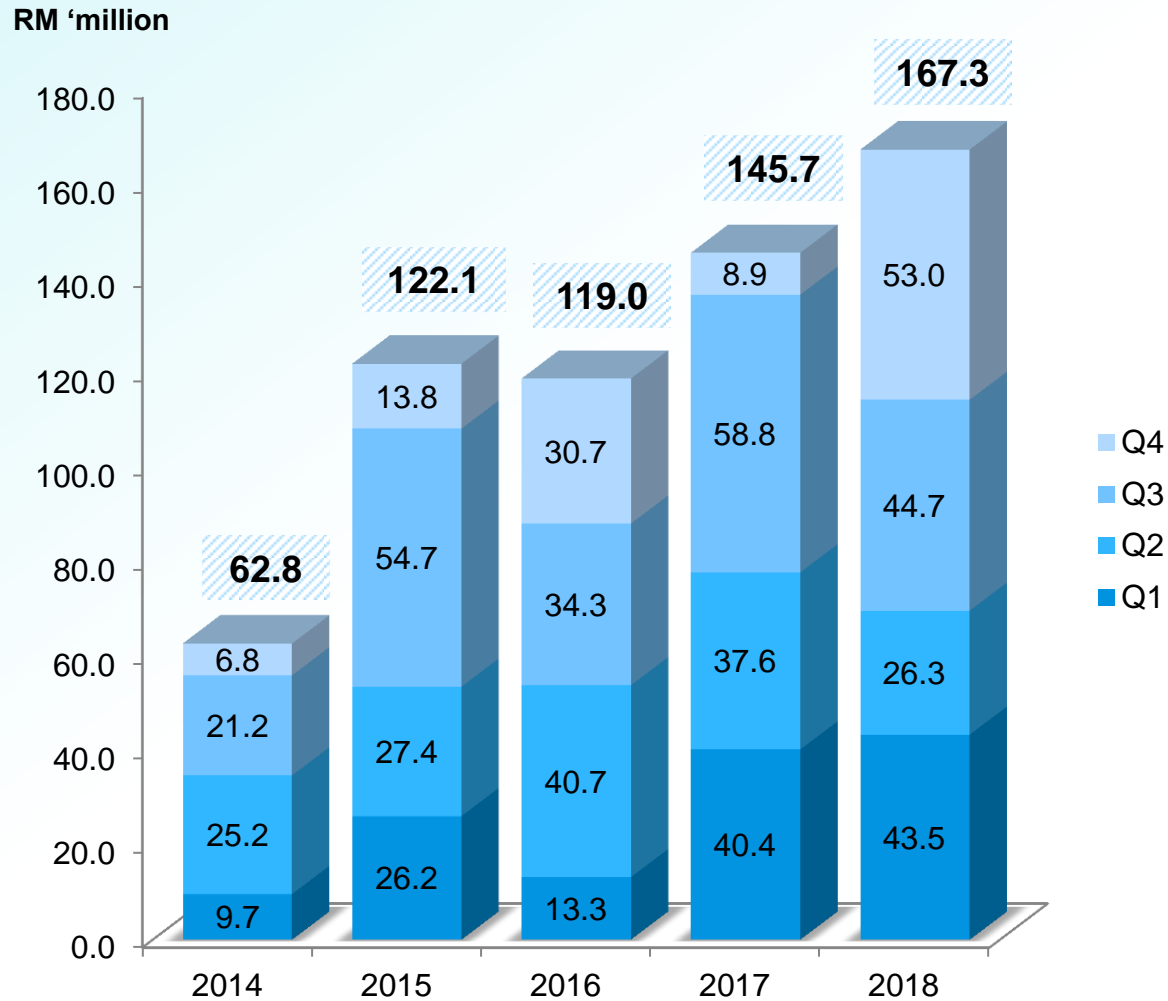
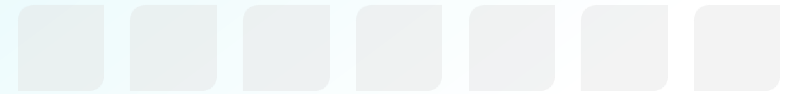
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Net Profit



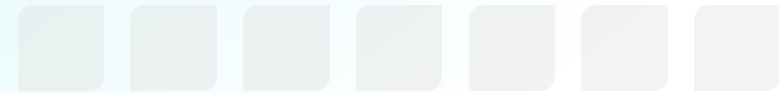
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Positive Cash Flow Generation From Operating Activities



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Robust Balance Sheet Strength

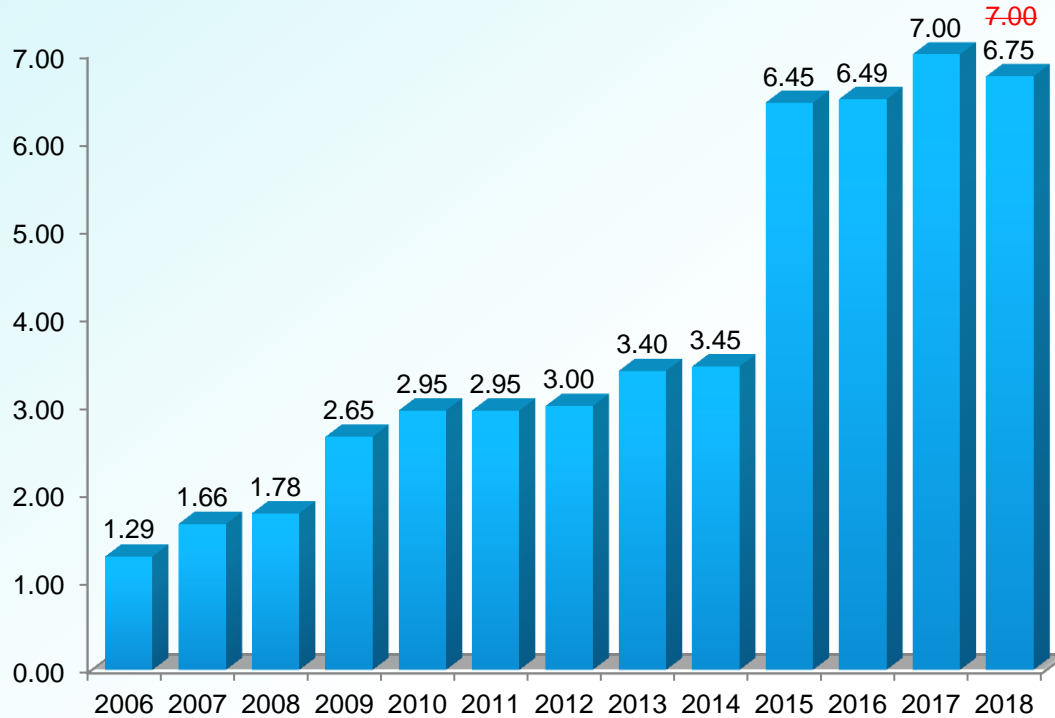


Year End 31 Dec	As at 31 Dec 2017 (RM'000)	As at 31 Dec 2018 (RM'000)
Net cash and cash equivalents	114,250	97,010
Total borrowings	25,000	20,000
Shareholders equity	632,616	709,019
Net assets (RM Sen per share) ¹	85.36	95.67
Return on equity ("ROE") ²	20.2% (FY2017)	18.3% (FY2018)

¹Based on 741.1 million shares in issue excluding treasury shares as at 31 December 2018 and 31 December 2017 respectively

²Calculated on an annualised basis

Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio

FY2018	40.0% 38.6%
FY2017	40.7%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6%^
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

^ including a special 1 sen tax-exempt dividend

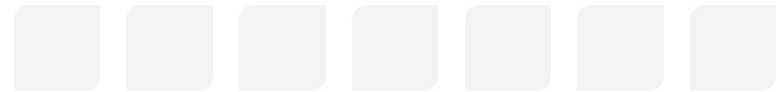
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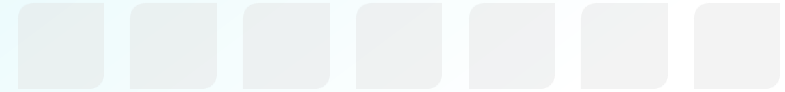


**Group
Financial
Highlights for
FY2018**



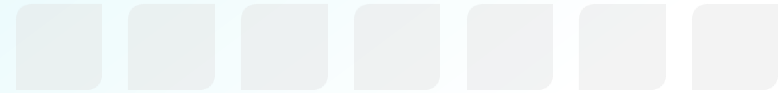
**Outlook & Key
Challenges**





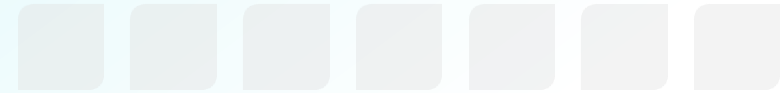
- Phase 5 expansion is now completed with new production lines fully commissioned, bringing the Group's total annual production capacity to 9.0 billion pieces of gloves
- Phase 6 expansion is currently underway to add another 1.4 billion pieces by end FY2019 to 10.4 billion pieces in total annual production capacity
- Both cleanroom and healthcare markets as well as US and Japan markets are growing and continue to gain traction
- Continue to develop new products to tap on cleanroom and healthcare markets

Key Challenges



Challenges	Actions
Competition	<ul style="list-style-type: none">• Cleanroom: Continue to target new markets and customers• Healthcare: Focus on customised and premium products
Increase in costs such as raw material, labor, and fuel	<ul style="list-style-type: none">• Automation• Improve productivity using Lean Six Sigma• Reduce changeover time by installing an additional line

Investment Merits



Plan to increase capacity by 1.0 ~ 1.5 billion pieces of gloves every year

Resilient balance sheet with net cash position and continued ability to generate positive operating cash flow

Consistent dividend payout since listing

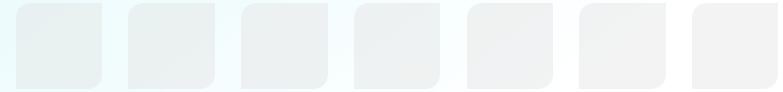
Why we are distinct from our competitors – we have 2 main sources of revenue, namely:

1. High tech cleanroom gloves – own brand, direct to end-user; and
2. Healthcare gloves – consistent demand, resistant to changing market conditions

Q & A



Thank You!



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