

SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No. 200609833N)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Annual General Meeting of the Company held earlier today (“AGM”), all resolutions relating to matters as set out in the Notice of AGM dated 14 June 2020 and put to vote by poll were duly passed by the shareholders of the Company at the AGM held by electronic means.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors' Report and the Audited Accounts for the financial year ended 31 December 2019 together with the Auditors' Report thereon.	353,243,200	353,243,200	100	-	-
2	Re-election of Mr Li Xiang	23,247,200	22,673,000	97.53	574,200	2.47

	Ping as Director retiring pursuant to Article 104 of the Company's Articles of Association					
3	Re-election of Mr Zhao Jinqing as Director retiring pursuant to Article 104 of the Company's Articles of Association	353,243,200	352,669,000	99.84	574,200	0.16
4	Re-election of Mr Li Zhi as Director retiring pursuant to Article 114 of the Company's Articles of Association	23,247,200	23,247,200	100	-	-
5	To approve payment to the Directors of Directors' fees of S\$344,000 accrued for the financial year ending 31 December 2020.	353,243,200	353,243,200	100	-	-
6	Appointment of NEXIA TS Accounting Corporation as Auditors of the Company and to authorise the Directors to fix	353,243,200	353,243,200	100	-	-

	their remuneration					
7.	Renewal of shareholders' mandate for interested person transactions	23,247,200	23,247,200	100	-	-
8	Authority to allot and issue shares	353,243,200	352,669,000	99.84	574,200	0.16

Abstention from Voting

By virtue of Mr Li Xiang Ping, being a Non-Executive Chairman of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People Holdings Limited had abstained from voting on following resolutions:

1. Resolution 2 Re-appointment of Mr Li Xiang Ping as Director;
2. Resolution 4 Re-appointment of Mr Li Zhi as Director and;
3. Resolution 7 Renewal of shareholders' mandate for IPT of the AGM.

Intelligent People Holdings Limited holds 369,898,500 ordinary shares in the Company.

Scrutineer

Agile 8 Advisory Pte Ltd was appointed as the Company's scrutineer.

Re-Appointment of Directors

Mr Li Xiang Ping, who was re-elected as Director of the Company at the AGM, remains as the Non-Executive Chairman, a Member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company.

Mr Zhao Jinqing, who was re-elected as Director of the Company at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Zhao Jinqing to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Li Zhi, who was re-elected as Director of the Company at the AGM, remains as a Non-Executive Director and the Chairman of the Risk and Investment Committee.

By Order of the Board

Zhang Liu Cheng
Chief Executive Officer and Executive Director
29 June 2020