



Mun Siong Engineering Limited

(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

INCREASE IN CAPITAL FOR THE BRANCH OFFICE IN TAIWAN

The Board of Directors (“**Board**”) of Mun Siong Engineering Limited (“**Company**”, together with its subsidiaries, “**Group**”) wishes to announce that, on 21 April 2020, Mun Siong Engineering Limited Taiwan Branch in Kaohsiung, Republic of China (“**Taiwan**”) had increased its paid up capital from TWD 4,000,000 (equivalent to SGD 176,000) to TWD 20,000,000 (equivalent to SGD 945,000) . The rationale for the increase in capital is to (i) fund its existing working capital requirements and (ii) to qualify to bid and undertake projects (when awarded) of higher dollar value.

The increase in capital was funded through internal resources and is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2020.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Increase in capital, save for their shareholdings in the Company.

By Order of the Board

Cheng Woei Fen
Executive Chairlady

22 April 2020