

Media Release

Despite Revenue and Gross Profit Growth in 6M2025, Foreign Exchange Loss Weighs on GHY's Overall Financial Performance

- Excluding the foreign exchange loss attributed to the appreciation of the Singapore Dollar against the Chinese Renminbi and the United States Dollar, the Group would have posted a profit before tax of RMB5.8 million for 6M2025.
- The Group's TV Program and Film Production business segment posted revenue growth of 370.4% to RMB174.5 million in 6M2025 (6M2024: RMB37.1 million).
- The Group's Other business segment recognised revenue growth of 85.0% to RMB3.7 million in 6M2025 (6M2024: RMB2.0 million).
- Gross profit increased 50.4% to RMB42.4 million (6M2024: RMB28.2 million) with higher gross profit margin of 23.6% (6M2024: 19.4%) in 6M2025.
- As at 30 June 2025, the Group has cash and cash equivalents of RMB172.9 million and net working capital of RMB394.6 million.
- Net asset value per share stood at approximately RMB49.1 cents as at 30 June 2025.

Singapore, 13 August 2025 – G.H.Y Culture & Media Holding Co., Limited ("GHY", and together with its subsidiaries and its PRC Affiliated Entities¹, the "**Group**"), a leading player in the media and entertainment industry, has announced its unaudited financial results for the six months ended 30 June 2025 ("**6M2025**").

Key Financial Highlights

	6M2025 RMB million	6M2024 RMB million	Change (%)
Revenue	179.8	145.1	+23.9
Gross profit	42.4	28.2	+50.4
Gross profit margin (%)	23.6	19.4	+4.2
Loss before income tax	(4.0)	(102.4)	N.M ²
Excluding the foreign exchange loss of approximately RMB9.8 million recognised in 6M2025, the Group would have been recognised a profit before tax of RMB5.8 million			

Commenting on GHY's 6M2025 results, Mr. Guo Jingyu (郭靖宇), Executive Chairman and Group CEO, said, "Our strong revenue performance underscores the resilience of our core TV and film production business, driven by a robust content pipeline and strategic collaborations across the media value chain.

At the same time, our continued focus on cost management measures has yielded improved margins without compromising the quality of our work.

¹ Entities which the Group is conferred operational control and economic rights over, and the Group is able to exercise control over the business operations of such entities and enjoy substantially all the economic rights arising from the business of such entities. The Group regards each PRC Affiliated Entity as a controlled structured entity and consolidates the financial positions and results of operations of the PRC Affiliated Entities in the financial statements of the Group.

² Not meaningful.

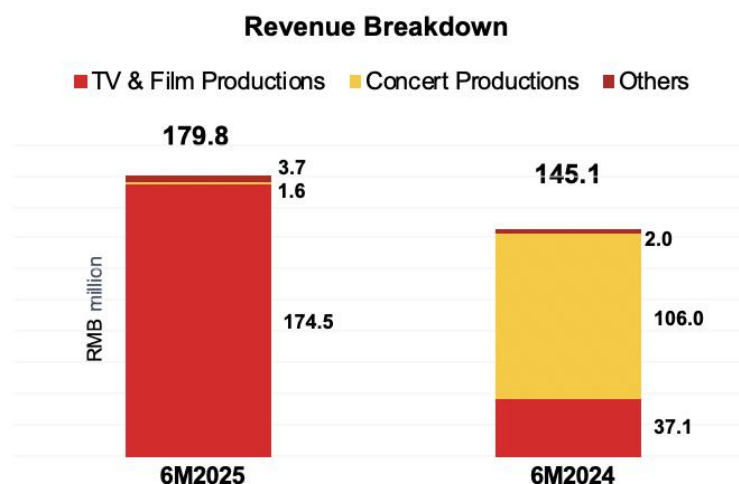
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Incorporated in the Cayman Islands on 29 May 2018)
(Company Registration No: 337751)

Despite the strength of our underlying business activities, our financial results were affected by foreign exchange losses, which are largely non-operational and beyond our control. Excluding such currency fluctuations, our business fundamentals remain robust and aligned with our strategic objectives ahead.”

Revenue growth of 23.9% to RMB179.8 million in 6M2025 that was driven mainly by the Group’s TV Program and Film Production business segment: In 6M2025, the Group’s TV Program and Film Production business segment posted revenue growth of 370.4% to RMB174.5 million in 6M2025 (6M2024: RMB37.1 million) with contributions mainly from two drama series titled “Strange Tales of Tang Dynasty 3: Chang’ an 唐朝诡事录之长安” and “Soul Ferry – Ten Years 灵魂摆渡-十年”, as well as an online short drama series titled- “Strange Tales of Tang 唐诡奇谭” .

The Group’s Others business segment (mainly comprising Talent Management Services, Costumes, Props, Makeup Services and Education) registered an increase in revenue contribution of approximately RMB1.7 million from RMB2.0 million in 6M2024 to RMB3.7 million in 6M2025, mainly due to revenue recognised from its subsidiary, Orita Sinclair College Pte. Ltd. (formerly known as Orita Sinclair School of Design and Music Pte. Ltd.) (“**Orita Sinclair**”).

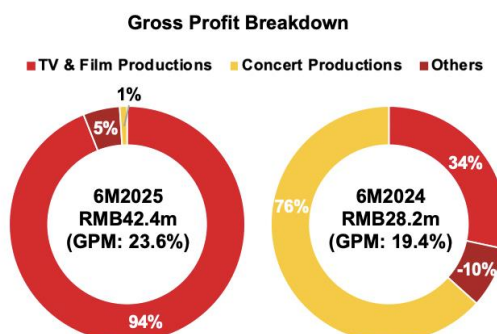
In 6M2025, the Group’s Concert Production business segment contributed revenue of RMB1.6 million, compared to RMB106.0 million in 6M2024.



Gross profit increased 50.4% to RMB42.4 million with higher gross profit margin of 23.6% in 6M2025: As part of its strategic priorities, the Group has been focusing on cost management measures, which has yielded positive results, with higher gross profit margin of 23.6% in 6M2025 (6M2024: 19.4%).

Corresponding to higher revenue and higher gross profit recognised in 6M2025, the Group’s gross profit increased 50.4% to RMB42.4 million in 6M2025 (6M2024: RMB28.2 million).

The key contributors to gross profit in 6M2025 were the TV Program and Film Production business segment which generated RMB39.7 million and the Others business segment of RMB2.1 million in 6M2025.



Cash and cash equivalents of RMB172.9 million and net working capital of RMB394.6 million as at 30 June 2025 to support the Group's strategic priorities: Anchored by its business model, the Group believes that providing a good variety of high-quality media and entertainment content and adapting to evolving viewership preferences are the most effective methodologies to expand the Group's revenue streams and market share in the region. This is aligned with the Group's vision to maintain its success as a leading player in the media and entertainment industry in the region.

In addition, the Group is looking to develop other revenue sources and enhancing cost management measures. These include but are not limited to e-commerce marketing, education services and programs as well as exploring new monetisation opportunities (such as the booming micro drama industry, immersive games and augmented realities) of its intellectual property portfolio.

Coupled with its liquidity position, the Group believes it is well-positioned to execute its strategic priorities to develop new value propositions and to harness new business opportunities within the region.

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This press release should be read in conjunction with the announcement uploaded on SGXNet on **13 August 2025**.

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About G.H.Y Culture & Media Holding Co. Ltd. (SGX: XJB; Bloomberg: GHY:SP)

Listed on the Mainboard of the Singapore Exchange, G.H.Y Culture & Media Holding Co., Limited is a leading player within Asia's media and entertainment industry. GHY has produced several dramas and films in the PRC, Singapore and Malaysia that have been broadcasted and/or distributed on major TV networks and leading video streaming platforms in the PRC. The Group has also undertaken the production of concerts for well-known international artistes in Asia.

GHY has strong in-house production teams, with scriptwriters, directors and producers who have been involved in various notable dramas and films. The production teams have consistently produced quality dramas and films and the Group also possesses expertise and capabilities across the business value chain.

Currently headquartered in Singapore and the PRC, the Group also engages in musical plays, talent management services, and costumes, props and make-up services. The Group's subsidiary, Singapore-based Orita Sinclair, a boutique private education institution in Singapore, specialises in design, music, and media education programs.

For more information, please visit <https://ghyculturemedia.com/>