

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary, the details of which are as follows:

Name of company	:	Equatoriale Energy Pte. Ltd.
Place of incorporation	:	Singapore
Issued and paid-up capital	:	S\$10,000
Principal activities	:	Generation of power and investment holding

The incorporation of Equatoriale Energy Pte. Ltd. is funded through internal resources.

None of the Judicial Managers and the Directors of the Company, and to the best of the knowledge of the Judicial Managers and the Directors, none of the controlling shareholders of the Company, has any direct or indirect interest in the incorporation of Equatoriale Energy Pte. Ltd., save for the Directors' and controlling shareholders' shareholdings in the Company and/or options in the shares of the Company.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
12 June 2018

By Order of the Board
Raymond Kim Goh
Chairman
12 June 2018