

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Chuan Hup Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following cancellation of treasury shares, details of which are as follows:

Date of cancellation	:	23 rd June 2021
Purpose of cancellation	:	Cancellation of excess and unutilised treasury shares to enhance shareholders' value
Number of treasury shares cancelled	:	2,991,700
Number of treasury shares held before cancellation	:	2,991,700
Number of treasury shares held after cancellation	:	0
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation	:	0.3233% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after cancellation	:	0% ⁽²⁾
Value of the treasury shares cancelled	:	S\$586,361.79

Notes:

- (1) The percentage is based on 925,281,150 issued ordinary shares (excluding 2,991,700 treasury shares) in the issued share capital of the Company immediately before the cancellation of all 2,991,700 treasury shares as at the date of this announcement.
- (2) The percentage is based on 925,281,150 issued ordinary shares in the issued share capital of the Company immediately after the cancellation of all 2,991,700 treasury shares as at the date of this announcement.

By Order of the Board
Chuan Hup Holdings Limited

Anne Liew Mei Hong
Company Secretary
23rd June 2021