

ACMA LTD. (formerly known as China Auto Corporation Ltd) (Company Registration No 196500233E) (Incorporated in the Republic of Singapore)

## TERMINATION OF PROPOSED ACQUISITION OF 30% SHAREHOLDING INTEREST IN LLC CC AVANGUARD 500 (Russian Name:-CK АВАНГАРД 500)

The Board of Directors of Acma Ltd ("the Board") refers to the Company's announcements dated 3 September 2013 and 5 September 2013 pertaining to the sale and purchase agreement ("the Agreement") with Denis Ryabtsev ("the Vendor") to acquire 120,000 shares in the issued and paid-up share capital of LLC CC Avanguard 500 ("AVG"), representing 30% of the issued shares ("the Proposed Acquisition").

The Board wishes to announce that as certain conditions precedent stipulated in the Agreement have not been fulfilled by the deadline agreed between the Vendor and the Company (together referred to as "the Parties") and as the Parties have not agreed to further extend the deadline, the Agreement has lapsed and cease to have further effect.

Notwithstanding the aforesaid, the Board is also of the view that it may not be prudent for the Company to proceed with the transaction in light of recent events affecting Russia and Ukraine.

By Order of the Board

QUEK SIM PIN Executive Chairman Acma Ltd

06 May 2014