Reimagining Customer Experience

Toku Ltd.
(Company Registration Number: 201734881W)
(Incorporated in the Republic of Singapore)

Grant of Share Awards under the Toku Performance Share Plan

1. Introduction

Pursuant to Rule 704(32) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), the board of directors (the "Board") of Toku Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Remuneration Committee of the Company (the "Committee") has on 10 November 2026 (the "Award Date") granted the following awards (the "Awards") over ordinary shares in the capital of the Company ("Shares") under the Toku Performance Share Plan, approved by the shareholders of the Company on 8 December 2025:

(a) awards to 27 employees of the Group under the Group's voluntary Shares in Lieu of Salary Programme, in which participating employees elected to receive part of their monthly base salary for the twelve months from October 2026 to September 2027, their annual wage supplement for 2026, or both, in Shares instead of cash (the "Programme Awards"); and

(b) awards to 48 employees of the Group in settlement of their performance bonus for the financial year ended 31 December 2025 (the "Bonus Awards").

2. Details of the Awards pursuant to Rule 704(32) of the Catalist Rules

	Programme Awards	**Bonus Awards**
(a) Date of grant	10 November 2026	10 November 2026
(b) Exercise price	Not applicable.	Not applicable.
(c) Number of Shares comprised in the Awards	Up to 21,779,191 Shares in aggregate, representing approximately 3.82% of the Company's existing issued share capital of 570,241,255 Shares. This maximum is calculated at a floor price of S$0.04885 per Share, being 50% of the volume-weighted average price of S$0.0977 over the last three days on which the Shares traded before the Award Date. For illustration only, at the average price of S$0.0977, the Programme Awards would result in approximately 10,889,590 Shares, representing approximately 1.91% of the existing issued share capital. The number of Shares for each payroll is determined by reference to the volume-weighted average price of the Shares over the last three days on which they traded before that payroll date and cannot in aggregate exceed the maximum.	1,579,651 Shares in aggregate, representing approximately 0.28% of the Company's existing issued share capital of 570,241,255 Shares.
(d) Market price of the Shares on the date of grant	S$0.076, being the closing price of the Shares on Catalist on the Award Date.	S$0.076, being the closing price of the Shares on Catalist on the Award Date.

	Programme Awards	Bonus Awards
(e) Number of Shares comprised in Awards granted to each Director and controlling shareholder (and each of their associates)	Mr Thomas Patrick M. Laboulle, Founder, Executive Director and Chief Executive Officer: up to 3,795,291 Shares, on the same terms as other participating employees.	Nil.
(f) Validity period of options	Not applicable.	Not applicable.
Vesting and retention	Shares are released in four quarterly tranches between January 2027 and October 2027, each subject to the participant remaining in the Group's employment, and are subject to a retention period ending 12 months after the payroll date to which they relate.	Shares vest on the Award Date and are subject to a retention period of 12 months from the Award Date, save as otherwise determined by the Committee.

Save for Mr Laboulle, no Director of the Company and no associate of a Director has been granted an Award. The Company has no controlling shareholder.

3. Delivery of Shares, listing and further announcements

The Company intends to satisfy the Awards by the allotment and issue of new Shares, which will rank pari passu in all respects with the existing Shares. The Company will apply, through its Sponsor, for the listing and quotation of the new Shares on Catalist and will announce the number of Shares allotted and issued on each release of the Awards.

BY ORDER OF THE BOARD

Thomas Patrick M. Laboulle
Executive Director and Chief Executive Officer
10 November 2026

The Company was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 January 2026. The initial public offering was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg