

SUNRIGHT LIMITED

(Co. Reg. No.: 197800523M) 1093 Lower Delta Road, #02-01/08 Singapore 169204

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ANNOUNCEMENT

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY KES SYSTEMS & SERVICE (SHANGHAI) CO., LTD.

The Board of Directors of Sunright Limited ("Company") wishes to announce that KES Systems & Service (Shanghai) Co., Ltd. ("KES Shanghai"), a wholly-owned subsidiary of the Company in the People's Republic of China, has been placed in voluntary liquidation. The group of liquidators comprises Ong Mee Yii, Marcus Wong Jian Xu and Yao Qing.

KES Shanghai has been inactive in business activities and its liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2023.

By Order of the Board

Adeline Lim Kim Swan Company Secretary 12 July 2023