SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)

(Incorporated in Bermuda on 13 August 2003)

ISSUANCE OF CONVERTIBLE BOND OF PRINCIPAL AMOUNT OF UP TO HK$31,060,000 - NOTIFICATION ON THE MATURITY DATE OF THE BOND

Unless otherwise stated or the context otherwise requires, all capitalised terms used herein shall have the same definitions ascribed to them in the Company's circular to shareholders dated 14 October 2020.

Pursuant to Rule 829(2) of the Catalist Rules and Clause 7.1 of the terms and conditions of the Bond as set out under Schedule 2 of the Convertible Bond Agreement, the board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**") wishes to announce that the Bond will mature on 22 November 2022 (the "**Maturity Date**"), being the date that is two (2) years from the date of the issue of the Bond (the "**Issue Date**").

In accordance with the terms and conditions of the Bond, (i) the Bondholder may convert all or part of the outstanding Bond and any accrued and unpaid interest in respect of the Bond (if and where the Bondholder waives its right for cash payment of such amount) into new Shares at the Conversion Price at any time within the period commencing three (3) from the Issue Date up until the Maturity Date; and (ii) upon maturity, the Company shall redeem the outstanding Bond, which has not been previously redeemed or cancelled by the Company or converted by the Bondholder, at 100% of its principal amount together with all accrued and unpaid interest that was scheduled to be paid at the Maturity Date.

As at the date of this announcement, the Bond issued by the Company with principal amount of HK$24,060,000 as well as accrued and unpaid interest in respect of the Bond of HK$1,381,0442 remain outstanding and available for conversion on or before the Maturity Date. The Company is currently negotiating with the Subscriber to extend the Maturity Date of the Bond. The Company will make further announcements on such extension (if any) and any material developments to update shareholders of the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman
26 October 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.