

**SAMURAI 2K AEROSOL LIMITED**  
(Company Registration Number 201606168C)  
(Incorporated in the Republic of Singapore)  
(The "**Company**")

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**REPAYMENT OF AMOUNT OWING TO MR ONG YOKE EN**

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The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the section entitled "Interested Person Transactions – Present and On-going Interested Person Transactions – Advances from Mr Ong Yoke En to our Group" of the Company's offer document dated 9 January 2017 (the "**Offer Document**") (please refer to pages 177 and 178) which had set out, *inter alia*, that pursuant to the set-off of amounts owing by the Group to Mr Ong Yoke En against amounts owing by Mr Ong Yoke En and Mr Ong How En to the Group and the subsequent payment of RM1.0 million to Mr Ong Yoke En, a net amount of RM2.3 million was owing by the Group to Mr Ong Yoke En as at the date of the Offer Document (the "**Amount Owing**").

The Board now wishes to announce that with effect from 22 February 2017, the Amount Owing has been fully repaid to Mr Ong Yoke En (the "**Repayment**").

The Repayment had been approved by the Audit Committee and the Board, having made due and careful enquiry and after taking into account the cash flows generated from the Group's operations, the Group's credit facilities and existing cash and cash equivalents. The Board is of the reasonable opinion that the working capital available to the Group is sufficient to meet its present working capital requirements and for at least the next 12 months from the date of this announcement following the Repayment.

By Order of the Board

Ong Yoke En  
Executive Director and Chief Executive Officer  
22 February 2017

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*Samurai 2K Aerosol Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*