SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV)		Fait 1 - General
Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	١.	Name of Listed Issuer:
 ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 		ANCHUN INTERNATIONAL HOLDINGS LTD
 □ Real Estate Investment Trust □ Is more than one Substantial Shareholder/Unitholder giving notice in this form? □ No (Please proceed to complete Part II) ☑ Yes (Please proceed to complete Parts III & IV) □ Date of notification to Listed Issuer: 	2.	✓ Company/Corporation
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 		
Date of notification to Listed Issuer:		
		✓ Yes (Please proceed to complete Parts III & IV)
25-Apr-2024		Date of notification to Listed Issuer:
		25-Apr-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial Shareholder/</u>	<u>'Unitholder A</u>	



Name of Substantial Shareholder/Unitholder:
Morgan Stanley
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
23-Apr-2024
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
24-Apr-2024
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Aggregation of global position

Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	3,255,400	3,255,400
As a percentage of total no. of voting shares/(0	6.948	6.948
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 2,544,610	<i>Total</i> 2,544,610

Cont	rolling interest in the body corporate which is interested in such shares
[You	ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc is a subsidiary of Morgan Stanley.
Atta	chments (if any): (1)
9	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ran	
T.GII	iaiks (ii airy).
stanti	al Shareholder/Unitholder B
Nan	ne of Substantial Shareholder/Unitholder:
Morg	gan Stanley International Holdings Inc
seci	substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
	··

	Date of acquisition of or change in	interest:				
	23-Apr-2024					
	Date on which Substantial Sharehochange in, interest (if different					
	24-Apr-2024					
	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or th		
	Aggregation of global position.					
	Quantum of total voting shar	es/units (<i>includ</i>	ding voting share	es/units underlyir		
	rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr			
		Direct Interest	Deemed Interest	Total		
	Immediately before the transaction	0	3,255,400	3,255,400		
nc	of voting shares/units held and/or lerlying the		3,233,400	3,233,400		
gh	nts/options/warrants/convertible debentures:					
	a percentage of total no. of voting ares/ເ	0	6.948	6.948		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
nc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	2,544,610	2,544,610		
	a percentage of total no. of voting	0	5.431	5.431		
	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]			r/Unitholder's deemed		
	Controlling interest in the body corporate which is interested in such shares					
	Relationship between the Substant					
	[You may attach a chart in item 10 to s	snow tne relationsn	p between the Subst	ลกนลเ		

	Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.	
10.	Attachments (if any):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):	
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
12.	Remarks (<i>if any</i>):	
12.	Terrains (ii arry).	_
Sub	stantial Shareholder/Unitholder C	
1.	Name of Substantial Shareholder/Unitholder:	
	Morgan Stanley International Limited	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No	е
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold	ler
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	23-Apr-2024	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):	e
	24-Apr-2024	

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

7.	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	3,255,400	3,255,400
	a percentage of total no. of voting ares/t	0	6.948	6.948
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	2,544,610	2,544,610
	a percentage of total no. of voting ares/(0	5.431	5.431
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deer
		illustrate how the S	ubstantial Shareholde	er/Unitholder's deer
	[You may attach a chart in item 10 to interest arises]	illustrate how the S	ubstantial Shareholde I in such shares /Unitholders giving r	notice in this form
8.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate Relationship between the Substant [You may attach a chart in item 10 to interest arises]	tial Shareholders, show the relationsh a subsidiary of Morgan Status a subsidiary of Morgan Stat	/Unitholders giving r pip between the Substanted yan Stanley Investment: tanley International Liman Stanley International	notice in this form antial s (UK). nited.
8.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sul Morgan Stanley International Limited is a Morgan Stanley International Holdings Inte	illustrate how the S te which is interested that Shareholders, show the relationships a subsidiary of Morgan Sidiary Of	Unitholders giving raip between the Substantian Stanley Investment tanley International Liman Stanley International Morgan Stanley.	notice in this form antial s (UK). nited.
9.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sul Morgan Stanley International Limited is a Morgan Stanley International Holdings Inte	illustrate how the S te which is interested that Shareholders, show the relationsh to a subsidiary of Morgan State a subsidiary of Morgan State a subsidiary of Morgan C is a subsidiary of Morgan C i	/Unitholders giving raip between the Substantian Stanley Investments and Stanley International Liman Stanley International Morgan Stanley.	notice in this form antial s (UK). nited.

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		which was attached in the initial Announcement.
12.	Dom	vorke (if on i):
12.	Ken	narks (<i>if any</i>):
Suh	stanti	al Shareholder/Unitholder D
1.		ne of Substantial Shareholder/Unitholder:
	Morg	an Stanley Investments (UK)
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
	✓ N	lo
3.	Noti	fication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
	✓ C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unith
	☐ C	ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	23-A	or-2024
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or nge in, interest (if different from item 4 above, please specify the date):
	24-Ap	or-2024
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or nge in, interest):
	Aggre	egation of global position.
7.		intum of total voting shares/units (including voting shares/units underly
		ts/options/warrants/convertible debentures {conversion price known}) held by Substar reholder/Unitholder before and after the transaction:
_		diately before the transaction

und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debenture	s: 0	3,255,400	3,255,400
	a percentage of total no. of voting ares/t	0	6.948	6.948
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	2,544,610	2,544,610
	a percentage of total no. of voting ares/t	0	5.431	5.431
3.	Circumstances giving rise to dee [You may attach a chart in item 10 to interest arises] Controlling interest in the body corpore.	o illustrate how the S	Substantial Shareholde	er/Unitholder's deemed
•	Relationship between the Substa [You may attach a chart in item 10 to Shareholders/Unitholders]			
·.		is a subsidiary of Morg ubsidiary of Morgan S s a subsidiary of Morga	gan Stanley Investment tanley International Lin an Stanley Internationa	tantial is (UK). nited.
	[You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc Morgan Stanley Investments (UK) is a s Morgan Stanley International Limited i	is a subsidiary of Morg ubsidiary of Morgan S s a subsidiary of Morga	gan Stanley Investment tanley International Lin an Stanley Internationa	tantial is (UK). nited.
	[You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc Morgan Stanley Investments (UK) is a s Morgan Stanley International Limited i Morgan Stanley International Holdings	is a subsidiary of Morg ubsidiary of Morgan S s a subsidiary of Morga Inc is a subsidiary of M	gan Stanley Investment tanley International Lin an Stanley Internationa Morgan Stanley.	tantial is (UK). nited.
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0.	[You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc Morgan Stanley Investments (UK) is a s Morgan Stanley International Limited i Morgan Stanley International Holdings Attachments (if any): (The total file size for all attachments)	is a subsidiary of Morgubsidiary of Morgubsidiary of Morgan S is a subsidiary of Morgan Inc is a	gan Stanley Investment tanley International Lin an Stanley International Morgan Stanley.	tantial is (UK). nited. Il Holdings Inc.
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Sub	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/	Jnitholder:		
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h		-	vhose interest in the
	✓ No			
3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	23-Apr-2024			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	24-Apr-2024			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	3,255,400	3,255,400
Asa	a percentage of total no. of voting	0	6.948	6.948

Immediately before the transaction	Direct Interest	Deemed Interest	l otal
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	3,255,400	3,255,400
As a percentage of total no. of voting shares/til:	0	6.948	6.948
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,544,610	2,544,610

1	ease in shares held in respect of wose of	hich Morgan St	anley may exercise the	right to rehypothecate or	
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
Morg Morg	gan Stanley & Co. International plo gan Stanley Investments (UK) is a s gan Stanley International Limited i gan Stanley International Holdings	ubsidiary of Mo s a subsidiary o	rgan Stanley Internatio f Morgan Stanley Intern	nal Limited.	
Atta	achments (<i>if any</i>): (The total file size for all attachm	ent(s) should no	ot exceed 1MB.)		
If th	is is a replacement of an ea				
(a)	SGXNet announcement re on SGXNet (the "Initial And	eference of the	ne <u>first</u> notification	which was announced	
(b)	Date of the Initial Announc	ement:			
(c)	15-digit transaction refere which was attached in the			nsaction in the Form 3	
Ren	narks (<i>if any</i>):				

Part IV - Transaction details

Nu	mber of shares, units, rights, options, warrants and/or principal amount of convertible
	bentures acquired or disposed of by Substantial Shareholders/Unitholders:
710	0,790 Shares
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding okerage and stamp duties):
N/A	4
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:	
	(a)	Siddhi Salgaonkar	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
rans	sactio	on Reference Number (auto-generated):	
5 0		3 3 0 5 4 4 6 2 3 9 2 3	