

# CHINA EVERBRIGHT WATER LIMITED

*(Incorporated in Bermuda)*

*(Company Reg. No: 34074)*

---

## SELL BACK OPTION IN RESPECT OF THE SECOND TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

---

### 1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the issuance by the Company of the second-tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”), which comprises two different types of Corporate Bonds, amounting to an aggregate principal amount of RMB800,000,000 to qualified investors in mainland China (the “**Second Tranche Corporate Bonds**”) on 16 August 2018 and the listing of the Second Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 3 September 2018.

### 2. SELL BACK OPTION

Pursuant to the terms of the Second Tranche Corporate Bonds and as set out in the Company’s announcement in respect of the Second Tranche Corporate Bonds dated 14 August 2018, the bondholders of the Second Tranche Corporate Bonds (“**Second Tranche Bondholders**”) have an option to sell all or part of their Second Tranche Corporate Bonds back to the Company after the expiration of three years from the date of issuance of the Second Tranche Corporate Bonds (being 16 August 2018) (the “**Sell Back Option**”).

The selling price of the Second Tranche Corporate Bonds under the Sell Back Option is equivalent to the face value of the Second Tranche Corporate Bonds, being RMB100 per unit of the Second Tranche Corporate Bonds, provided that each Second Tranche Bondholder may only exercise the Sell Back Option in respect of at least one lot of Second Tranche Corporate Bonds (being 10 units of Second Tranche Corporate Bonds).

The Second Tranche Bondholders who wish to elect to exercise the Sell Back Option in respect of all or part of their Second Tranche Corporate Bonds are required to register on the SSE within the period from 20 July 2021 to 26 July 2021 (both dates inclusive) (the “**Registration Period**”). In the event that any Second Tranche Bondholder does not complete the registration within the Registration Period, such Second Tranche Bondholder shall be deemed to have elected to continue to hold the Second Tranche Corporate Bonds.

The Second Tranche Bondholders are entitled to withdraw their registrations to exercise the Sell Back Option in the prescribed manners during the trading hours of the SSE within the period from 20 July 2021 to 10 August 2021 (both dates inclusive).

### **3. SETTLEMENT**

The Company will sign an entrusted agency agreement with China Securities Depository and Clearing Shanghai Branch (“**CSDCS**”), and entrust CSDCS to carry out the settlement of the exercise of the Sell Back Option and in respect of interest payment.

Accordingly, CSDCS will, on behalf of the Company, make the settlement on 16 August 2021 to the Second Tranche Bondholders who have duly exercised the Sell Back Option in accordance with the relevant procedures.

### **4. FURTHER INFORMATION**

Further details in respect of the Second Tranche Corporate Bonds (including but not limited to the Company’s announcement on the Sell Back Option, the settlement process and the contact persons in respect of the Sell Back Option) are available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## **IMPORTANT NOTICE**

*This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 14 July 2021