

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

3

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

UltraGreen.ai Limited (the "Company")

2. Type of Listed Issuer:

☒ Company/Corporation

☐ Registered/Recognised Business Trust

☐ Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

☐ No *(Please proceed to complete Part II)*

☒ Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

03-Dec-2025

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder **A** 

1. Name of Substantial Shareholder/Unitholder:

Renew Group Private Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	662,383,342	20,689,700	683,073,042
As a percentage of total no. of voting shares/  :	60	1.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	662,383,342	20,689,700	683,073,042
As a percentage of total no. of voting shares/  :	60	1.9	61.9

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

IR Investments LP

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

IR Holding Company Inc.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

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IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Saul Holdings Pte. Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	0	0

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

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Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder E

1. Name of Substantial Shareholder/Unitholder:

Saul Strategic Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder F

1. Name of Substantial Shareholder/Unitholder:

Indu Rawat

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder G

1. Name of Substantial Shareholder/Unitholder:

Mahipal Singh Rawat

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/  :	0	61.9	61.9

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mr Mahipal Singh Rawat is one of the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder **H**

1. Name of Substantial Shareholder/Unitholder:

Low Weng Peng

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (*if different from item 4 above, please specify the date*):

03-Dec-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/units:	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/units:	0	61.9	61.9

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. IR Holding Company Inc. is the general partner of IR Investments LP. Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng is one of the members of Saul Strategic Limited. In addition, Mr Low is a protector of The Saul Trust. Accordingly, for the purposes of the SFA, Mr Low has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Substantial Shareholder/Unitholder |

1. Name of Substantial Shareholder/Unitholder:

Arvind Khattar

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☒ No

3. Notification in respect of:

☒ Becoming a Substantial Shareholder/Unitholder

- ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Dec-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⓘ (if different from item 4 above, please specify the date):

03-Dec-2025

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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As a percentage of total no. of voting shares/units ⓘ:	0	61.9	61.9
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	683,073,042	683,073,042
As a percentage of total no. of voting shares/units ⓘ:	0	61.9	61.9

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Renew Group Private Limited ("RGPL") holds 662,383,342 ordinary shares of the Company (the "Shares"). Citigroup Global Markets Singapore Pte. Ltd. (the "Stabilising Manager"), as the stabilising manager, has over-allotted an additional 20,689,700 Shares, which are covered by the 20,689,700 Shares borrowed by the Stabilising Manager from RGPL pursuant to the share lending agreement entered into between the Stabilising Manager and RGPL. Accordingly, for the purposes of the Securities and Futures Act 2001 (the "SFA"), RGPL is deemed to be interested in such 20,689,700 Shares.

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. IR Holding Company Inc. is the general partner of IR Investments LP. Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Arvind Khattar is one of the members of Saul Strategic Limited. In addition, Mr Khattar is a protector of The Saul Trust. Accordingly, for the purposes of the SFA, Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

IR Investments LP holds approximately 99.9% of RGPL's ordinary shares. Accordingly, for the purposes of the SFA, IR Investments LP has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

IR Holding Company Inc. is the general partner of IR Investments LP. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, IR Holding Company Inc. has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Holdings Pte. Ltd., as trustee of The Saul Trust, holds (a) 100% of IR Holding Company Inc.'s ordinary shares, and (b) 99.9992% of the interests in IR Investments LP. Mrs Indu Rawat and Mr Mahipal Singh Rawat are the current beneficiaries of The Saul Trust. Accordingly, for the purposes of the SFA and the Securities and Futures (Disclosure of Interests) Regulations 2012, each of Saul Holdings Pte. Ltd., Mrs Rawat and Mr Rawat has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

Saul Strategic Limited, a company limited by guarantee, holds 100% of Saul Holdings Pte. Ltd.'s ordinary shares. Mr Low Weng Peng and Mr Arvind Khattar are members of Saul Strategic Limited. In addition, each of Mr Low and Mr Khattar is a Protector of The Saul Trust. Accordingly, for the purposes of the SFA, each of Saul Strategic Limited, Mr Low and Mr Khattar has a deemed interest in the Shares held by RGPL and the Shares in which RGPL has a deemed interest.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings are calculated based on an issued share capital of 1,103,118,300 as at 3 December 2025.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- ☒ Voting shares/units
☐ Rights/Options/Warrants over voting shares/units
☐ Convertible debentures over voting shares/units (*conversion price known*)
☐ Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

Not applicable.

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

Not applicable.

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- ☐ Securities via market transaction
☐ Securities via off-market transaction (*e.g. married deals*)
☐ Securities via physical settlement of derivatives or other securities
☐ Securities pursuant to rights issue
☐ Securities via a placement
☐ Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- ☐ Securities via market transaction
☐ Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- ☐ Acceptance of take-over offer for the Listed Issuer
☐ Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

- ☒ Others (*please specify*):

The listing of UltraGreen.ai Limited on the Main Board of the Singapore Exchange Securities Trading Limited on 3 December 2025.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Ravinder Sajwan

(b) Designation (if applicable):

Director

(c) Name of entity (if applicable):

Renew Group Private Limited

Transaction Reference Number (auto-generated):

9	1	2	2	3	9	5	4	9	0	6	8	3	1	3
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