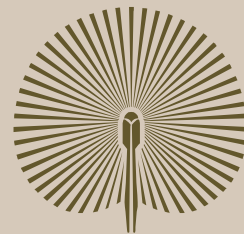




ANCHORED IN RESILIENCE



HONG FOK CORPORATION LIMITED

57th Annual General Meeting
30 April 2025

DISCLAIMER



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AGENDA

- FINANCIAL HIGHLIGHTS
- FINANCIAL POSITION
- BUSINESS SEGMENTS
- SUSTAINABILITY HIGHLIGHTS
- PROPERTIES
- LOOKING AHEAD

FINANCIAL HIGHLIGHTS

| | FY 2024 \$'000 | FY 2023 \$'000 |
|---------------------------|-------------------|-------------------|
| Revenue | 104,319 | 110,601 |
| Profit for the year | 14,190 | 95,018 |
| Profit attributable to: | | |
| Owners of the Company | 23,744 | 88,068 |
| Non-controlling interests | (9,554) | 6,950 |

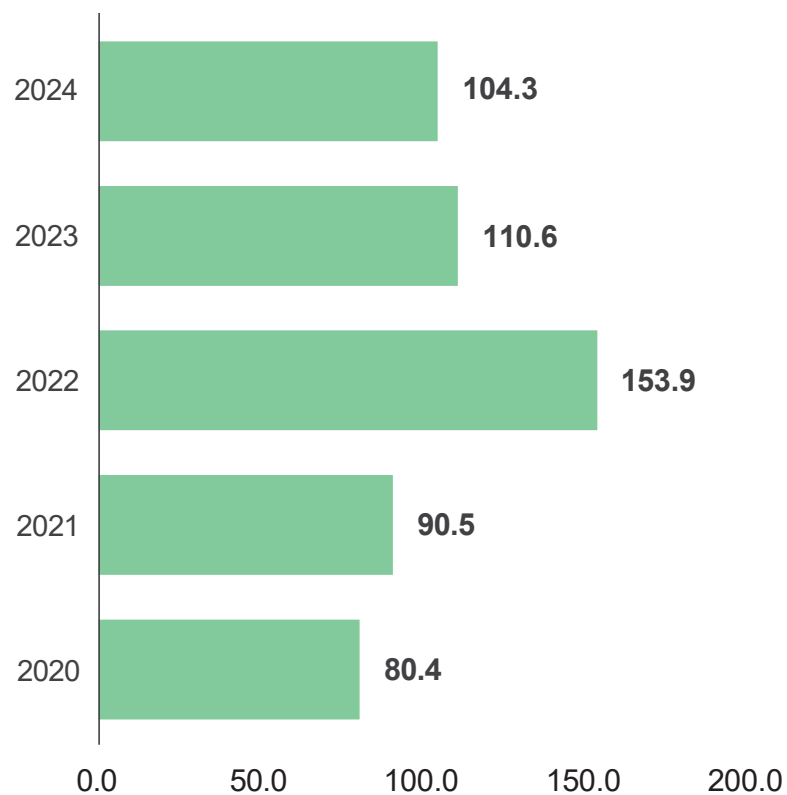
| Earnings Per Share (Cents) | FY 2024 | FY 2023 |
|----------------------------|---------|---------|
| Basic | 3.70 | 13.72 |
| Diluted | 3.70 | 13.72 |

- Revenue recognised mainly from rental income and sales of its properties.
- Profit for the year was principally due to fair value gain of approximately \$12m on revaluation of the Group's investment properties (2023: \$87m).

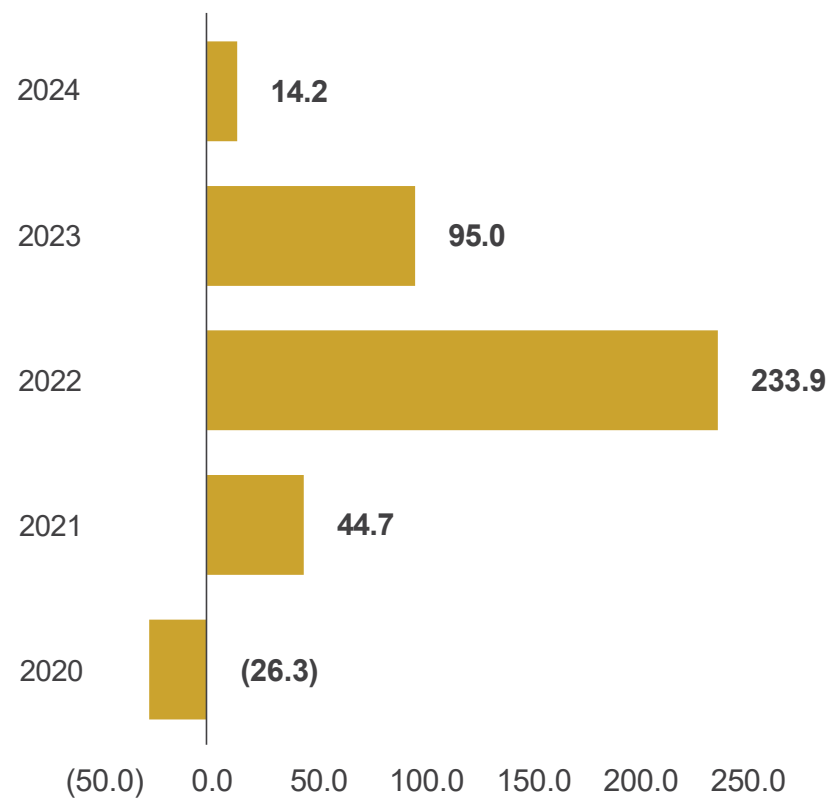
FINANCIAL HIGHLIGHTS

5 Years Summary

Revenue (\$ million)



Profit/(Loss) for the year (\$ million)



FINANCIAL POSITION

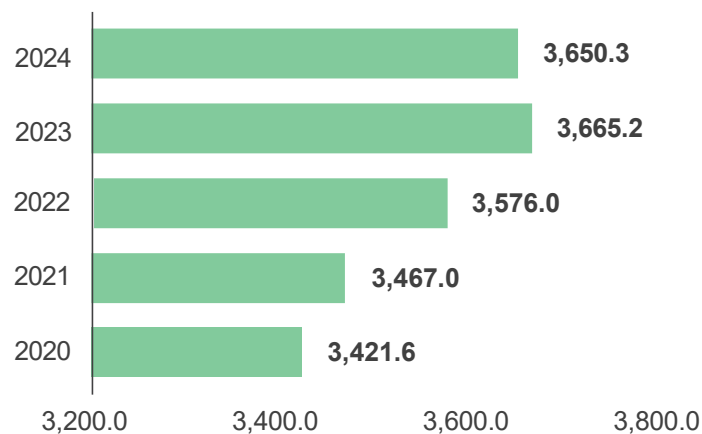
| | 31 DEC 2024 \$'000 | 31 DEC 2023 \$'000 |
|----------------------------------------------|-----------------------|-----------------------|
| Total Assets | 3,650,318 | 3,665,230 |
| Total Liabilities | 719,719 | 771,499 |
| Net Current Assets | 102,939 | 145,330 |
| Net Debt | 639,993 | 654,796 |
| Total Equity | 2,930,599 | 2,893,731 |
| Equity Attributable to Owners of the Company | 2,316,095 | 2,289,596 |

| | 31 DEC 2024 | 31 DEC 2023 |
|-----------------------|---------------|-------------|
| NAV per Share | \$3.61 | \$3.57 |
| Net Debt/Total Assets | 0.18x | 0.18x |
| Net Debt/Total Equity | 0.22x | 0.23x |

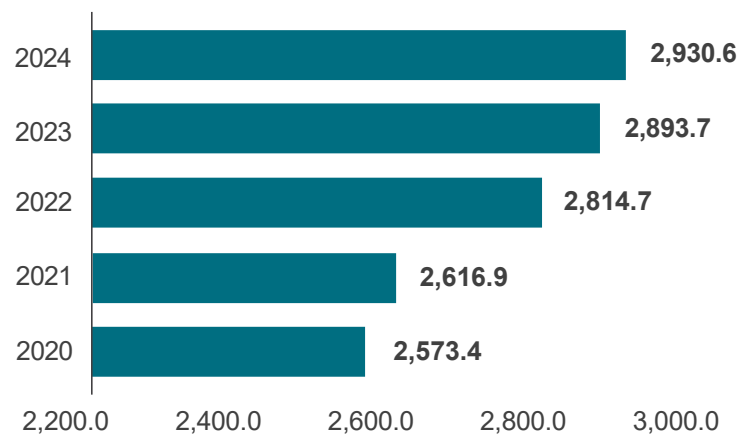
FINANCIAL POSITION

Strong Balance Sheet

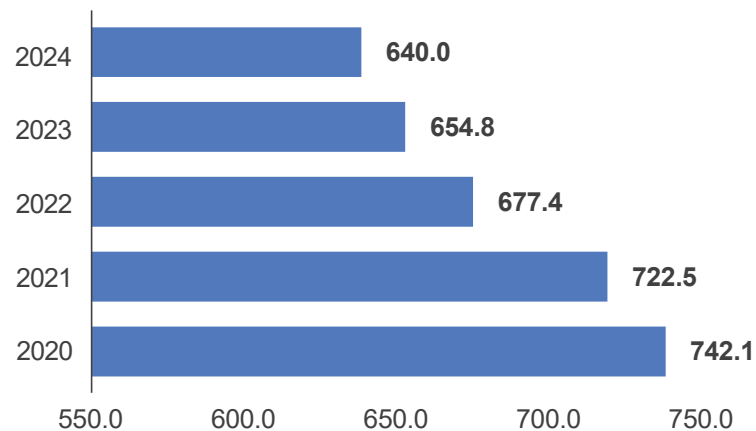
Total Assets (\$ million)



Total Equity (\$ million)



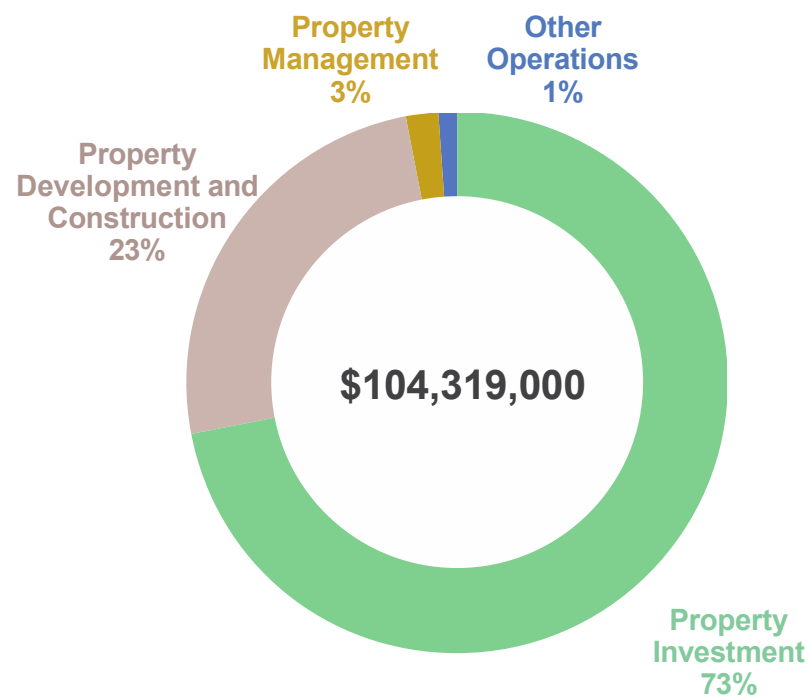
Net Debt (\$ million)



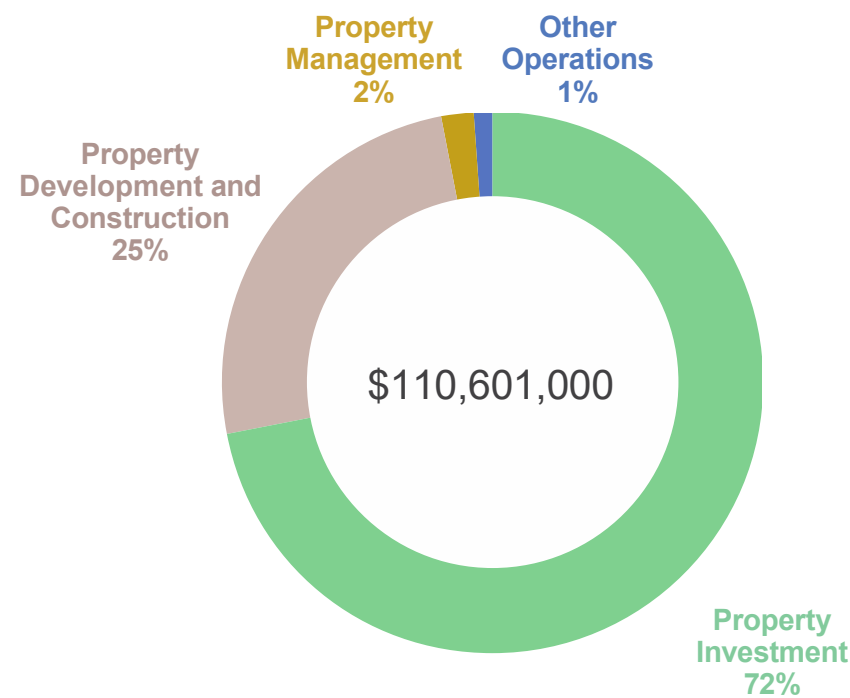
BUSINESS SEGMENTS

Revenue

FY 2024



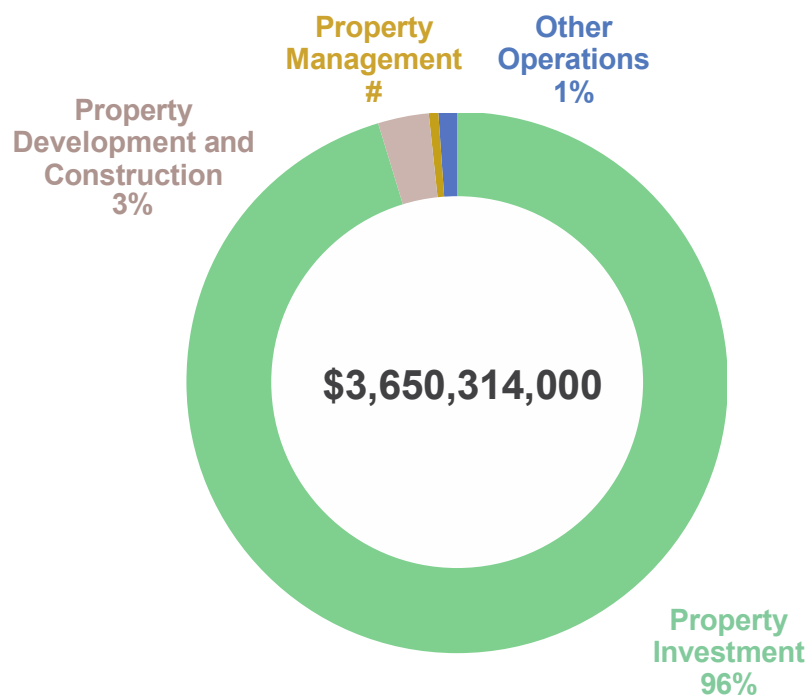
FY 2023



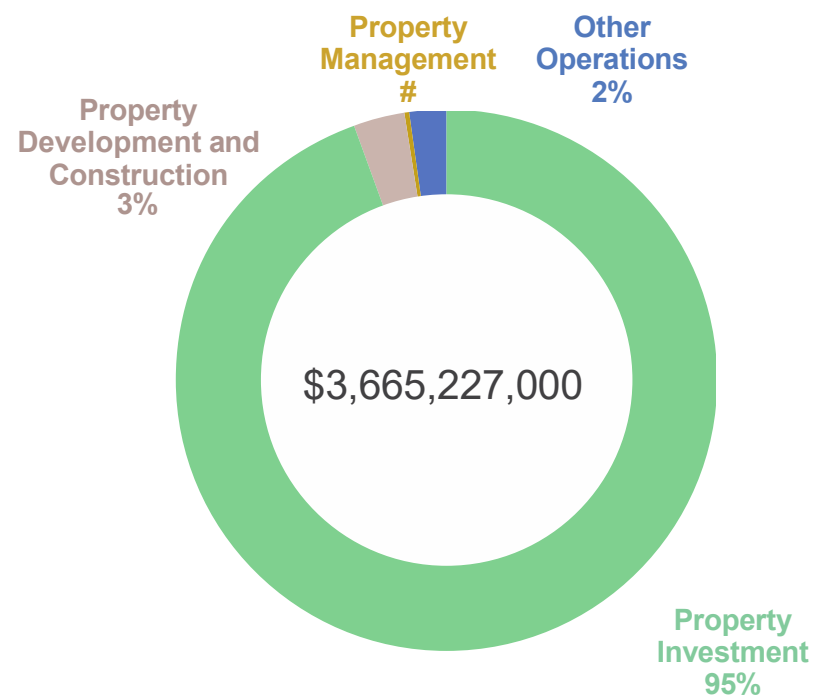
BUSINESS SEGMENTS

Reportable Segment Assets

FY 2024



FY 2023

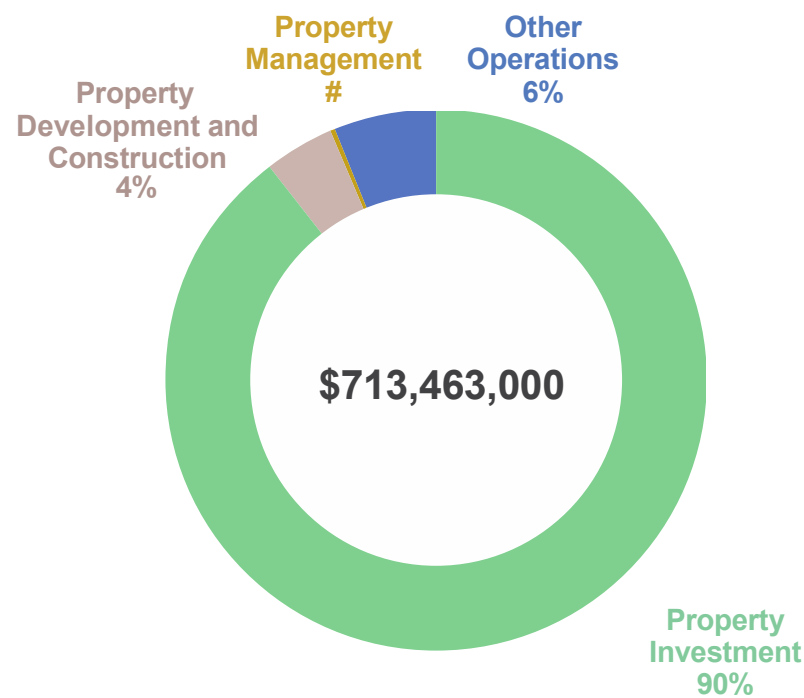


- Figure less than 1%

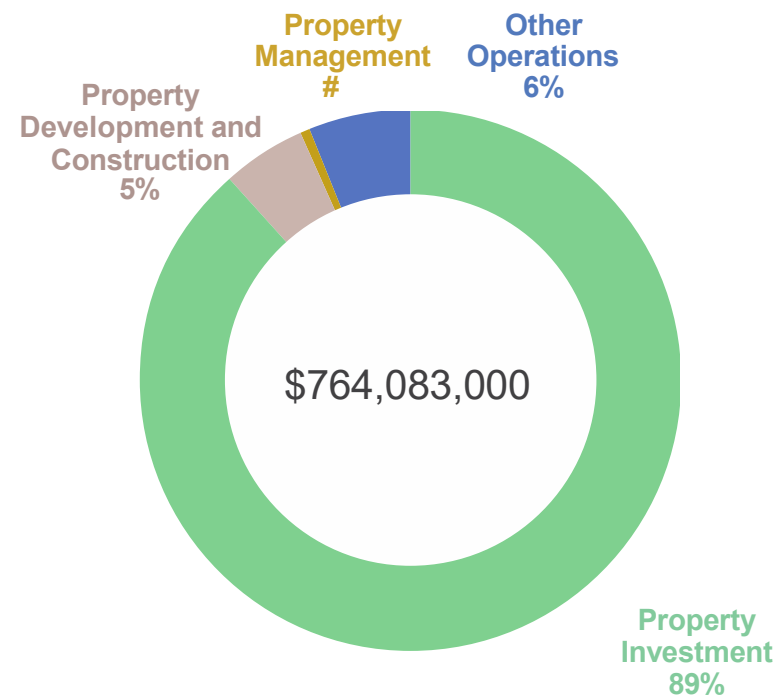
BUSINESS SEGMENTS

Reportable Segment Liabilities

FY 2024



FY 2023



- Figure less than 1%

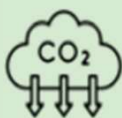
SUSTAINABILITY HIGHLIGHTS (FY 2024)

Environmental Responsibility (Environment)



BCA Green Mark

maintained and achieved on our certified properties.



6.9%

reduction in Scope 2 GHG emissions intensity from baseline year FY2018.



5.1%

reduction in water intensity from baseline year FY2018.

Building & Facilities Management, Occupational Health & Safety and Talent Retention (Social)

Zero



incidents of non-compliance with health & safety regulations.



workplace accidents resulting in a permanent injury or fatality.



Employee Training

averaged 6.5 hours received per employee.

Governance & Ethics (Governance)

Zero



incidents of non-compliance with all relevant laws and regulations.



incidents of data breaches due to cyber-attacks or breaches of PDPA.

PROPERTIES



Concourse Skyline



The Concourse










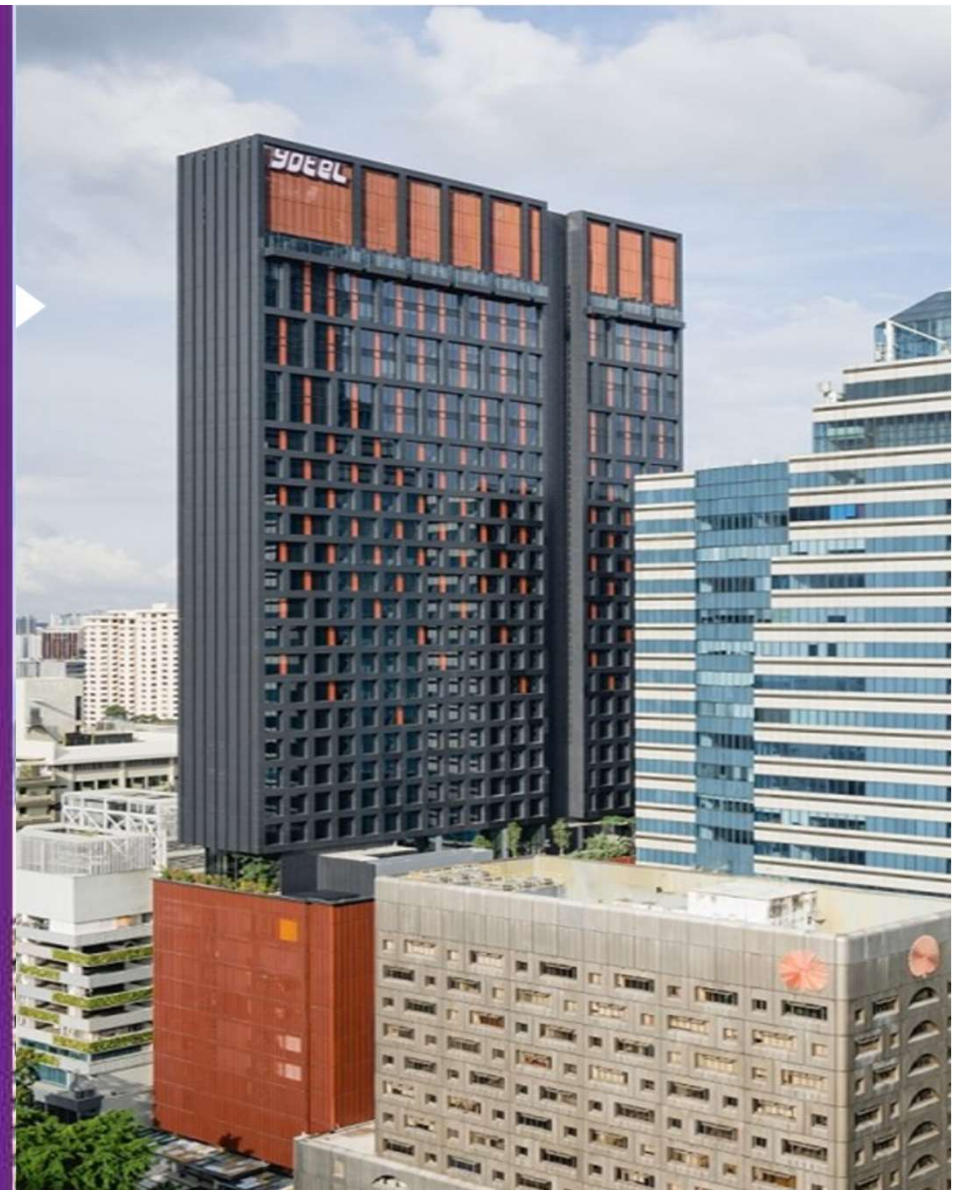
362 & 364 Orchard Road

PROPERTIES

YOTEL SINGAPORE

AT A GLANCE

| | | |
|-------------------------------------------------------------------------------------|------------------|----------------------------------------------|
|  | ROOMS | 610 |
|  | KOMYUNITI | Bar and restaurant combined |
|  | EVENTS | Up to 230 people |
|  | GYM | 24/7 |
|  | FREE WiFi | Throughout |
|  | PARKING | Car park available (charges apply) |
|  | LOCATION | Orchard Road (5 minutes from Orchard MRT) |



International Building

PROPERTIES



MISSION CONTROL

- Facial Recognition Kiosk check-in
- 24 Hours
- Guest Service Robots Yoshi & Yolanda
- Retail Wall
- Vending Machine
- Foreign Currency Exchange
- Luggage Storage

PROPERTIES



ROOM FEATURES

- Adjustable SmartBed™
- Serta cool action gel memory foam mattress
- Smart TV to connect your devices
- Desk with multiple power points
- Adjustable desk chair (Premium Plus rooms only)
- Rejuvenating rain shower
- Laptop size safe
- Urban Jungle shampoo, conditioner, body wash and lotion
- Hairdryer
- Iron and ironing board
- Mini fridge (excluding Premium Plus rooms)
- Tea and coffee making facilities
- Free super-fast WiFi
- Free calls within Singapore

PROPERTIES



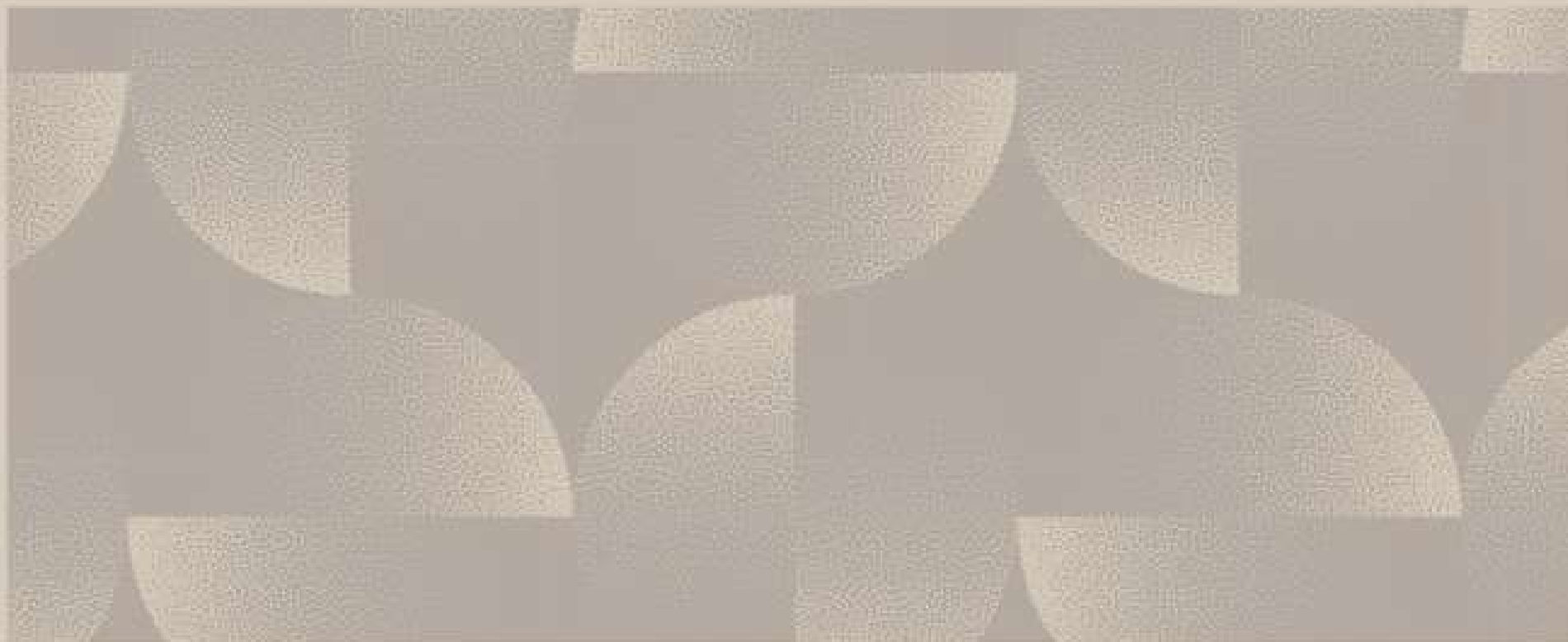
Magazine Gap Towers



Magazine Heights

LOOKING AHEAD

- The hotel industry is likely to continue to face certain economic and operational challenges.
- Demand for residential units from foreigners will stay muted as long as the current level of Additional Buyer's Stamp Duty is in place.
- The Singapore office market is expected to face modest growth amidst economic uncertainty in 2025.



THANK YOU
