# TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

## ANNOUNCEMENT

### UPDATES TO THE SCHEME – SECOND DILUTION EXERCISE

*All references to "**Scheme**" shall mean the scheme of arrangement of TT International Limited (the "**Company**") which took effect on 19 April 2010, the terms of which are contained in the scheme of arrangement document dated 9 September 2009, and as varied by the Brief Grounds of Decision of the Honourable Court of Appeal on 13 October 2010, and as the same may be amended from time to time.*

Reference is also made to the Company's announcements dated 17 April 2014 and 14 May 2014 on the first Dilution Exercise which was completed on 14 May 2014.

Terms not otherwise defined herein shall bear the meanings as set out in the Scheme and the Company's announcement dated 17 April 2014.

The Board of Directors (the "**Board**") of the Company would like to inform shareholders that in accordance with the terms of the Scheme, the Company will, on 17 April 2015, be making an offer to each Scheme Creditor to convert a number of RCBs into Dilution Shares by way of the second Dilution Exercise. Each Scheme Creditor shall have seven (7) days from the making of the offer for conversion to notify the Company if it wishes to convert all or any of its RCBs, and any Scheme Creditor failing to so notify the Company by such time shall be deemed to have rejected the offer for conversion.

The Company will continue to update its shareholders and the investing public on any material developments in relation to the Scheme. In the meantime, shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board

Koh Sock Tin
Company Secretary

17 April 2015