POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

PROPOSED SALE OF PROPERTY AT 81 UBI AVENUE 4 #03-12 UB. ONE SINGAPORE 408830 – EXERCISE OF OPTION TO PURCHASE

The board of directors (the "**Board**" or the "**Directors**") of Polaris Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 20 February 2026 (the "**Announcement**") in relation to the Company's issuance of an option to purchase (the "**Option to Purchase**") to Nan Kai Textiles (Private) Limited (the "**Purchaser**") whereby the Company granted an option (the "**Option**") to the Purchaser to purchase the Company's investment property at 81 Ubi Avenue 4 #03-12 UB. One Singapore 408830 (the "**Property**") (the "**Proposed Sale**"). Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to announce that the Purchaser had, on 26 February 2026, exercised the Option to Purchase the Property. The Company has received 5% of the Consideration from the Purchaser in accordance with the terms of the Option to Purchase. The remaining 95% of the Consideration is to be paid by the Purchaser to the Company on the date of completion of the Proposed Sale, which is expected to take place on 20 April 2026. The Company will make further announcements on the Proposed Sale as and when there are material developments.

By Order of the Board,

Sugiono Wiyono Sugialam
Executive Director

27 February 2026

*This document has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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