

Forterra Trust

(a business trust registered in the Republic of Singapore)
(managed by Forterra Real Estate Pte. Ltd.)

REDEMPTION OF THE FORUM BONDS

The Board of Directors (the “**Directors**”) of Forterra Real Estate Pte. Ltd. (the “**Trustee-Manager**”), acting in its capacity as the trustee-manager of Forterra Trust (“the “**Trust**”), wishes to announce that the convertible bonds with the principal amount of S\$59.7 million yielding at 16.75% per annum which were issued by the Trust to Forum Asian Reality Income III, L.P. (“**Forum**”) in 2011 (the “**Bonds**”) were redeemed and repaid in accordance with the terms and conditions of the Bonds upon the date of maturity of the Bonds on 17 September 2014, for an aggregate principal and accrued interest amount of S\$88.4 million.

The Trust drew against a US\$75.0 million (equivalent to approximately S\$94¹ million) unsecured six-month loan facility entered between China Real Estate Opportunities Limited, a wholly-owned subsidiary of the Trust, and Kentfull International Limited, an affiliate of Nan Fung International Holdings Limited, the largest unitholder of the Trust. The unsecured loan bears interest at the rate of 10.00% per annum and is guaranteed by the Trust.

By ORDER OF THE BOARD

Forterra Real Estate Pte. Ltd.
(as trustee-manager of Forterra Trust)
(Company registration no: 201003233M)

Eric Chung Chun Kwong
Non-Executive Director and Chairman of the Board

17 September 2014

IMPORTANT NOTICE

The value of units in Forterra Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.

¹ Based on the US\$ to S\$ exchange rate on 4 September 2014, the loan facility execution date.