



## GRANT OF SHARE AWARDS UNDER THE SATS RESTRICTED SHARE PLAN

SATS Ltd. (the “**Company**”) refers to the announcement dated 23 September 2016 in relation to the transfer of 225,500 treasury shares. The 225,500 shares which were transferred on 23 September 2016 were granted on 23 September 2016. Details on the grant of share awards pursuant to the Company’s Restricted Share Plan are as follows:

(a)	Date of grant	23 September 2016
(b)	Total number of share awards granted	225,500*
(c)	Market price of its securities on the date of grant	S\$5.09 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Nil

*\* In recognition of SATS Ltd.’s employees for their contribution to the Company, SATS Remuneration Shares (“Shares”) have been awarded and granted to eligible SATS employees. There are no performance conditions or pre-determined targets attached to the grant of the Shares.*

Date: 12 October 2016