PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of PEC Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement "Change - Announcement of Cessation" dated 31 October 2023 and wishes to announce the change in its Board and Board Committees following the cessation of Mr David Wong Cheong Fook ("**Mr David Wong**") as the Non-Executive and Non-Independent Director, member of Audit and Risk Management Committee, Nominating Committee and Remuneration Committee on 31 October 2023.

The Board would like to record their heartfelt appreciation and thanks to Mr David Wong for his valuable contribution during his term as Director of the Company.

Consequently, the composition of the Board and Board Committees shall be as follows with effect from 31 October 2023: -

(A) Board of Directors

Ms Edna Ko Poh Thim (Executive Chairman)
Mr Robert Dompeling (Group Chief Executive Officer)
Mr Wong Peng (Non-Executive and Non-Independent Director)
Ms Joy Tan Whei Mien (Lead Independent Director)
Mr Pek Hak Bin (Independent Director)
Mr Winston Ngan Wan Sing (Independent Director)
Ms Yvonne Tan (Independent Director)

(B) Audit and Risk Management Committee

Mr Winston Ngan Wan Sing (Chairman)
Ms Joy Tan Whei Mien
Mr Pek Hak Bin
Ms Yvonne Tan

(C) Nominating Committee

Ms Joy Tan Whei Mien (Chairman)
Mr Pek Hak Bin
Mr Winston Ngan Wan Sing
Ms Yvonne Tan

(D) Remuneration Committee

Mr Pek Hak Bin (Chairman)
Ms Joy Tan Whei Mien
Mr Winston Ngan Wan Sing
Ms Yvonne Tan

BY ORDER OF THE BOARD

Siau Kuei Lian
Company Secretary
31 October 2023