EU YAN SANG INTERNATIONAL LTD
(UEN/Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

NOTICE TO THE HOLDERS OF THE

S$25,000,000 4.50 Per Cent. Fixed Rate Notes Due 2016 (ISIN: SG6R33976424) (the "Notes") of Eu Yan Sang International Ltd ("EYS")

In accordance with Condition 5.5 of the Notes, IRREVOCABLE NOTICE IS HEREBY GIVEN to the holders of the Notes that EYS will redeem all of the Notes on 23 September 2016 (the "**Redemption Date**"). The redemption price for the Notes will be an amount equal to 100.50 per cent. of the principal amount of the Notes, together with accrued and unpaid interest to the Redemption Date.

EYS shall make or cause to be made payment of the redemption moneys in respect of the Notes in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the holders of the Notes. Such redemption moneys will be paid to the persons who, as at 16 September 2016, are shown in the records of the Depository as holders of the Notes, via the payment method as previously agreed between themselves and the Depository.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed dated 29 November 2011 entered into between (1) EYS, as issuer, and (2) Perpetual (Asia) Limited (formerly known as The Trust Company (Asia) Limited), as trustee for the holders of the Notes, as amended and supplemented by a Supplemental Trust Deed dated 15 June 2016 made between the same parties or the Conditions of the Notes.

BY ORDER OF THE BOARD
Eu Yan Sang International Ltd

9 September 2016