

SYSMA HOLDINGS LIMITED Company Registration No: 201207614H (Incorporated in the Republic of Singapore on 28 March 2012) 2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002 Tel:6256 2288 (4 lines) Fax:6252 4156 E-mail: sysma@sysma.com.sg

## UPDATES - ACQUISITION OF PROPERTY LOCATED AT NO. 5 GUL LANE, SINGAPORE 629404

The board of directors (the "**Board**") of Sysma Holdings Limited (the "**Company**") refers to its announcements dated 16 January 2014 and 26 February 2014 ("**Announcements**") in relation to the proposed acquisition of a property located at No. 5 Gul Lane, Singapore 629404, a leasehold factory with a land area of approximately 8,300 square metres (the "**Property**").

Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

In the announcement dated 26 February 2014, the Company has announced that the purchase of the Property will be funded 80% by bank borrowings and the balance 20% is to be funded through internal resources.

The Board wishes to announce that its subsidiary, Sysma Energy Pte Ltd ("**Sysma Energy**") has on 2 April 2014 entered into a facility agreement with DBS Bank Ltd ("**Bank**") whereby Sysma Energy was granted, *inter alia*, a term loan for the amount of S\$9,840,000 to finance the purchase of the Property.

The banking facilities with the Bank are secured by the following:

- (a) A first legal mortgage over the Property;
- (b) A joint and several personal guarantee from Tan Shuhua and Chan Huan Yong, who are both existing shareholders of Encore Investment Pte Ltd, an unrelated third party that owns 49% of Sysma Energy Pte Ltd; and
- (c) A corporate guarantee from the Company.

(collectively referred to as the "Securities")

The above Securities have been provided to secure the banking facilities with the Bank.

## On Behalf of the Board SYSMA HOLDINGS LIMITED

Sin Soon Teng Executive Chairman and Chief Executive Officer

2 April 2014

The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the **"Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.