

SUTL ENTERPRISE LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 199307251M)

INCORPORATION OF NEW SUBSIDIARY – ONE15 EVENTS MANAGEMENT (HAIKOU) LIMITED (一度十五活动项目管理（海口）有限公司)

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of SUTL Enterprise Limited (the “**Company**”) wishes to announce that on 30 September 2020, its indirect wholly-owned subsidiary, ONE15 Events Management Pte. Ltd., has incorporated a wholly-owned subsidiary in the People’s Republic of China, ONE15 Events Management (Haikou) Limited (一度十五活动项目管理（海口）有限公司) (“**ONE15 EMHL**”).

Details of ONE15 EMHL are as follows:

- Name : ONE15 Events Management (Haikou) Limited (一度十五活动项目管理（海口）有限公司)
- Registered Capital : RMB 30,000 (approximately equivalent to S\$6,066)
- Principal Activities : Marina, yachting and sports event planning and organising.

The incorporation of ONE15 EMHL was funded by internal resources and did not have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ended 31 December 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above action, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
23 February 2021